

## FINANCE COMMITTEE MEETING MINUTES

The Polk County Finance Committee met in the Second Floor East Conference Room of the Polk County Government Center at 2:00 p.m. on October 24, 2007.

Present: Gerald Newville      Larry Jepsen      Mick Larsen  
Gary Bergstrom      Neil Johnson

Also Present: Tonya Weinert  
Members of the Public  
Members of the Press

Chair Gerald Newville called the meeting to order at 2:00 p.m.

**Moved by Larsen/Jepsen to accept the Agenda as published. Motion carried by voice vote.**

**Moved by Jepsen/Bergstrom to approve the previous minutes of October 10, 2007. Motion carried by voice vote.**

The committee members discussed the Committee Calendar and agreed to hold their monthly November meetings on November 7 and 21, 2007. They also scheduled a December meeting for December 5, 2007.

### Treasurer

Treasurer Amanda Nissen submitted the *Treasurer's Office Update - Wednesday, October 24, 2007* for the committee's review. Nissen reported on recently attended conferences, interest earned on Tax Certificates, Outstanding Tax Certificates, Investments, Sales Tax and the Checking Account Cash Balance and Interest Earned.

### Vehicle Registration Fee

Newville reported that even though he had received assurances from Madison, that the State of Wisconsin raised vehicle registration costs effective January 1, 2008.

### 2008 Budget

The committee discussed the 2008 budget shortfall totaling 1.8 million dollars. Bergstrom reported that if the Undesignated Fund Reserve was used to cover the shortfall, that in two years the County would be bankrupt. Finance Director Tonya Weinert handed out *Problem Areas Polk County Highway Buildings* for the committee's review. Weinert reported that Highway Commissioner Steve Warndahl had mailed the report out to the full County Board Supervisors October 23, 2007. Weinert reported that if a new facility would not be constructed over the next 18 months, that there were significant building issues that would need to be addressed.

Human Services Fiscal Manager Pat Kirkwood submitted a memo to the committee members dated October 24, 2007 for their review. Kirkwood reported that the September 2007 Human Services shortfall was lower than expected because of a payment from WIMCR. She further reported that she would keep the committee informed of their financial status through the rest of 2007 on a monthly basis.

Discussion was held regarding the 2008 budget as submitted for publication. Assistant Corporate Counsel Malia Malone reported that statutorily the Finance Committee could not touch the Human Services Budget and that direction needed to come from the full County Board. **Moved by Larsen/Jepsen to approve *Resolution - Approving Capital Projects and Authorizing Borrowing For Their Costs* and to forward on to the Executive Committee with recommended approval. Motion carried by voice vote.**

Malone reported that there might be additional alternative revenue sources for the County through Federal reimbursement and the Child Support Agency. Weinert reported a cost benefit analysis would need to be conducted before making any change.

Department of Administration

Weinert updated the committee members with information concerning the long-term financing in the amount of 3.5 million dollars and submitted *Resolution - Adopting 2008 Budget and Approving Other Expenditures*. **Moved by Bergstrom/Jepsen to approve *Resolution - Adopting 2008 Budget and Approving Other Expenses*. Motion carried by voice vote.**

**Moved by Bergstrom/Johnson to approve Bills and Vouchers numbered 233024-232596. Motion carried by voice vote.**

**Moved by Johnson/Bergstrom to adjourn. Motion carried by voice vote.**

Meeting adjourned at 4:44 p.m.

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