

FINANCE COMMITTEE MEETING MINUTES

The Polk County Finance Committee met in the Second Floor East Conference Room of the Polk County Government Center at 2:00 p.m. on March 11, 2009.

Present for Finance: Bryan Beseler Gary Bergstrom
 Kathryn Kienholz Mick Larsen

Absent for Finance: Brian Masters

Also Present for Finance: Tonya Weinert Amanda Nissen Todd Demers
 Members of Public Members of Press

Chairman Gary Bergstrom called the meeting to order.

Moved by Beseler/Larson to approve the Agenda as published. Motion carried by voice vote.

Moved by Beseler/Larsen to approve the previous Minutes of February 25, 2009 meeting. Motion carried by voice vote.

Information Technology

Information Technology Department Head, Todd Demers handed out his Finance Report dated 2-25-2009 and the Status of the IT Department report dated 3-11-2009. IT will be hosting an email archive demo for Eau Claire County and City to observe our email archive system. IT will discuss with County Board Chair Brian Beseler the email for our County Board Members.

Treasurer's Office

Treasurer Amanda Nissen handed out her office update report of 3-11-2009. February settlements are all done and money from municipalities has been received at the County. The Polk County Investment report as of 3-9-2009 was handed out and discussed. Amanda Nissen and Tonya Weinert will be working with the RiverBank on analyzing the status and limits of our accounts with them per their request. Finance is interested in continuing their agreement with Bob Moore of Institutional Capital Management.

Golden Age Manor Capital Needs / Requests Funding

The Golden Age Manor(GAM) Focus on Energy Report was handed out. Gerald Neville, as a representative of the GAM Board, brought forward GAM's Capital Improve (CIP) requests. Items that Golden Age Manor would like to focus on to purchase or replace are: Time and Attendance System, replace carpeting, the Apollo tub, and windows. There was discussion on the financing of these projects. Mick Larsen asked that this discussion continue at the next Finance Committee Meeting in conjunction with other CIP needs.

Federal Stimulus Package

Highway, Buildings, and Administration has submitted items for Polk County as part of the stimulus package. Highway Commissioner Steve Warndahl reported on the County Y Highway Project and presented Finance with the County Road Y Project Resolution to be presented to the Board on March 17, 2009.

Polk County Fair

Polk County Board Chairman Brian Beseler presented Finance with a Resolution to Authorize the Negotiation of the Real Estate Transaction of the Property Adjacent to Polk County Fairground Lands. The fair will be presenting their long term expansion plan and part of their plan is to include this property. This resolution is requesting that Polk County negotiate a purchase price with the land owner. This resolution will be presented to the County Board on March 17, 2009.

Department of Administration

Finance Director/County Auditor Tonya Weinert reported that her office is working on closing 2008 and preparing for the Auditors to arrive the first part of April. Tonya Weinert and Todd Demers will be going to the Lime Quarry to assist with updating the accounting system and scaling software. Auditors will be at Golden Age Manor next week to perform the 2008 Audit. The new employee for Accounts Payable in the Department of Administration will start on March 16, 2009.

Moved by Beseler/Larsen to approve Vouchers numbered 252944-283305. Motion carried by voice vote.

Moved by Kienholz/Bergstrom to adjourn. Motion carried by voice vote.

Meeting adjourned 4:48 p.m.
