

FINANCE COMMITTEE MEETING MINUTES

The Polk County Finance Committee met in the County Board Room of the Polk County Government Center at 3:00 p.m. on November 5, 2008.

Present: Gary Bergstrom Mick Larsen Brian Masters
 Kathryn Kienholz

Absent: Bryan Beseler

Also Present: Tonya Weinert
 Members of the Public Members of the Press

Chairman Gary Bergstrom called the meeting to order at 3:00 p.m.

Moved by Larsen/Kienholz to accept the Amended Agenda as published. Motion carried by voice vote.

Moved by Masters/Kienholz to approve the previous Minutes of October 22, 2008. Motion carried by voice vote.

The committee members discussed upcoming calendar events and agreed to hold their next meeting on November 26, 2008.

Public Comments

A public comment was heard from by Supervisor Hershel Brown of Frederic regarding Home Health Care. A public comment was heard from by Public Health Director Gretchen Sampson of Osceola regarding Home Health Care.

Treasurer

Treasurer Amanda Nissen reported on the 2008 payable 2009 tax process. She further reported on Certificates of Deposit, interest from Charles Schwab Investments and sales tax. Nissen handed out *Resolution - Cancellation of Outstanding Orders* for the committee member's review. **Moved by Masters/Kienholz to approve "Resolution - Cancellation of Outstanding Orders" and to recommend approval by the full County Board. Motion carried by voice vote.**

Public Health

Public Health Director Gretchen Sampson reported the 2008 Public Health - Home Health Care budget was going to be within budget.

Human Services

Human Services Director Richard Kammerud reported that the 2008 Human Services budget was going to be approximately \$300,000 short.

Third Quarter Investment Report

Finance Director Tonya Weinert handed out "Polk County, Wisconsin Quarter Investment Portfolio Report for Quarter Ending September 30, 2008" from Institutional Capital Management, Inc. for the committee member's review/discussion at the next Finance Meeting.

Lime Quarry Update

Kienholz and Weinert updated the committee members with the Lime Quarry status and agreed to bring the matter back to the next Finance Meeting.

2009 Budget Discussion

The committee members discussed the Fund Balance Policy, the upcoming ADRC and the 2008 budget shortfalls in Public Health, Human Services and Corporate Counsel. They further discussed the CIP bond proceeds, road projects, sales tax and interest projections.

Department of Administration

Moved by Larsen/Masters to approve Vouchers numbered 248056 - 248481. Motion carried by voice vote.

Moved by Larsen/Kienholz to adjourn. Motion carried by voice vote.

Meeting adjourned at 4:50 p.m.
