

RESOLUTION NO. 52-17

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$11,330,000 GENERAL OBLIGATION BONDS OR PROMISSORY NOTES
FOR HIGHWAY FACILITY PROJECT

WHEREAS, Polk County, Wisconsin (the "County") is in need of an amount not to exceed \$11,330,000 for the public purpose of financing the construction and equipping of a highway facility and reimbursement of related land and building acquisition costs; and

WHEREAS, it is desirable to authorize the issuance of general obligation bonds or promissory notes for such purpose pursuant to Chapter 67 of the Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Polk County Board of Supervisors that the County borrow an amount not to exceed \$11,330,000 by issuing its general obligation bonds or promissory notes for the public purpose of financing the construction and equipping of a highway facility and reimbursement of related land and building acquisition costs. There be and there hereby is levied on all the taxable property in the County a direct, annual tax in such years and in such amounts as are sufficient to pay when due the principal and interest on such bonds or notes.

Adopted this 15th day of August, 2017.

(SEAL)

By: Sharon E. Jorgenson
Sharon E. Jorgenson - County Clerk

By: Dean Johansen
Dean Johansen
Chairperson of the County Board

Approved as to Form:
Jeffrey B. Fuge
Jeffrey B. Fuge, Corporation Counsel

Reviewed and recommended by County Administrator:
Andrea Jerrick for Dana Frey
Andrea Jerrick, Deputy County Administrator

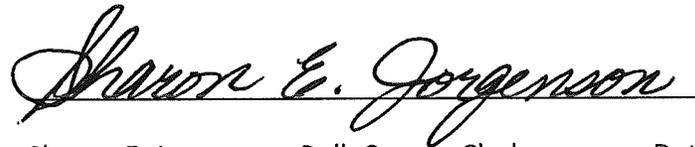
Ben Matz
CHAIR GG

CERTIFIED COPY OF POLK COUNTY RESOLUTION

STATE OF WISCONSIN

COUNTY OF POLK

I Sharon E. Jorgenson, Polk County Clerk due hereby certify that the attached hereto and incorporated herein is a full, true and correct copy of Resolution No. 52-17: Initial Resolution Authorizing the Issuance of Not to Exceed \$11,330,000 General Obligation Bonds or Promissory Notes for Highway Facility Project, adopted by the Polk County Board of supervisors at its regular business meeting held on August 15, 2017.

 8/15/17

Sharon E. Jorgenson, Polk County Clerk

Date