

RESOLUTION NO. 66-07

BUDGET IMPACT OF GOLDEN AGE MANOR

WHEREAS, Polk County owns the Golden Age Manor; and

WHEREAS, it is anticipated the County will be subject to a 4 (four) percent levy cap limit for the 2008 budget; and

WHEREAS, the County provides services to taxpayers that nobody else provides; and

WHEREAS, the Golden Age Manor historical losses in recent years have become a significant burden on the County Levy; and

WHEREAS, notwithstanding the most recent projected loss, it is anticipated that the losses for this fiscal year will continue the trend of being a significant burden on the levy; and could disastrously eliminate many other county services; and

WHEREAS, the Golden Age Manor costs are expected to increase more rapidly than their revenue growth for many years to come resulting in larger losses in the future; and

NOW, THEREFORE, BE IT RESOLVED, the Polk County Board of Supervisors directs the Finance Committee to fund the projected 2008 Golden Age Manor loss from the Undesignated Fund balance; and

BE IT FURTHER RESOLVED, that the County Board directs and authorizes the Finance Committee to do an RFP (Request for Proposal) for the sale of the Golden Age Manor; and directs the Finance Committee to consider the offers with respect to maintaining quality care to residents in addition to the purchase price and make a recommendation to the County Board by November 1, 2007.

Funding Amount: N/A

Funding Source: N/A

Date Finance Recommended/Approved: August 16, 2007.

Approved as to form: Malia P. Malone  
Malia Malone, Assistant Corporation Counsel

Date Submitted to County Board: August 21, 2007

County Board Action: Adopted Effective: Upon passage

Submitted at the Recommendation of the Finance Committee

Gary P. Bergstrom                      Neil Johnson  
Gary Jensen                              \_\_\_\_\_  
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