

Resolution 18-09

To Authorize the Negotiation of the Real Estate Transaction of the Property Adjacent to
Polk County Fairground Lands

WHEREAS, Industrial Tool & Plastics, Inc., has offered to sell the property located at 852 Louisiana Street, City of St. Croix Falls, Wisconsin at the sales price of \$153,675.64, consistent with other terms contained in the offer, which is attached and incorporated herein to Polk County; and

WHEREAS, the Polk County Fair Society has incorporated the offered property into its 20-year Plan; and

WHEREAS, the Polk County Property, Forestry and Recreation Committee recommends adoption of the 20-year Plan of the Polk County Fair Society and recommends that the Polk County Board of Supervisors authorize the negotiation the terms of this transaction.

NOW, THEREFORE, BE IT RESOLVED that the Polk County Board of Supervisors authorizes the County Board Chairman to appoint and or hire the appropriate personal to negotiation the terms of this real estate transaction with Industrial Tool & Plastics, Inc.

BE IT FURTHER RESOLVED that the acceptance of any offer negotiated pursuant to this resolution is subject to and contingent upon future action of the Polk County Board of Supervisors.

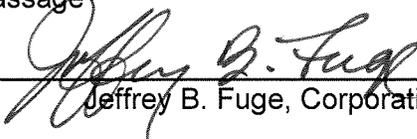
Funding Source: General Fund Funding Amount: Not Exceed ~~\$153,675.64~~
*1000.00

Date Property Committee Advised: March 2, 2009

Property Committee Recommendation: passage

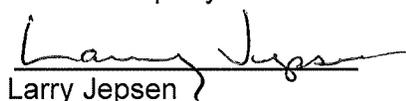
Effective Date: Upon Passage

Approved as to form: _____


Jeffrey B. Fuge, Corporation Counsel

Submitted at the Recommendation of the Property Committee:

 3/16/09
Bryan Beseler


Larry Jepsen

Russ Arcand

Joan Peterson

Mick Larsen

Dated Submitted to County Board: March 17, 2009

County Board Action: Adopted



Industrial Tool & Plastics, Inc.

Excellence In Custom Injection Molding

January 26, 2009

Gerianne Christensen
Polk County Fair Society Treasurer
PO Box 435
Clear Lake, WI 54005

Dear Mrs. Christensen,

The following offer is extended only to Polk County Wisconsin:

The property for sale is located on 852 Louisiana St. E. / St. Croix Falls, WI 54024 and is a total of 5.4 acres including house and barn. The sale price for this property is \$153,675.64 as figured through 7-31-09. Buyer will be responsible for all additional costs including: closing, recordings, transfers and etc. If you have any further questions please contact me at 715-483-3086.

**Please note: This property is not being held for sale only to Polk County Wisconsin. If another buyer surfaces and is ready to purchase, the property will be sold.

I look forward to hearing from you.

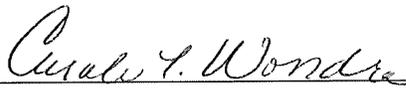
Thank you,

A handwritten signature in cursive script, appearing to read "Neil L. Johnson", written in black ink.

Neil L. Johnson

STATE OF WISCONSIN)
) SS
COUNTY OF POLK)

I, Carole T. Wondra, County Clerk for Polk County, do hereby certify that the attached is a true and correct copy of Resolution No. 18-09 that was adopted by the Polk County Board of Supervisors on 3-17-09, 2009.



Carole T. Wondra
Polk County Clerk