

RESOLUTION 43 -2010

Resolution To Establish Guidelines for Transferring Surplus from the Lime Quarry Enterprise Fund to the County General Fund

WHEREAS, the Polk County Lime Quarry operates as an enterprise fund with any operating surplus, revenues less expenditures, existing at the end of the budgetary year retained within the Lime Quarry Enterprise Fund, consistent with applicable accounting principles; and

WHEREAS, the Polk County Board of Supervisors is authorized to transfer balances from county departmental funds to the county general fund; and

WHEREAS, periodically, the Polk County Board of Supervisors transfers to the County General Fund surpluses of the Lime Quarry Enterprise Fund for the purpose of funding other county operations; and

WHEREAS, the Lime Quarry Committee has made a recommendation that any transfer of surplus from the Lime Quarry Enterprise Fund to the County General Fund occur after year-end and be based upon the previous year's profits.

NOW, THEREFORE, BE IT RESOLVED that the Polk County Board of Supervisors establishes the guideline that the Polk County Board of Supervisors may first consider a transfer of surplus from the Lime Quarry Enterprise Fund to the County General Fund only when the audit for the fiscal year has been completed.

BE IT FURTHER RESOLVED that any such transfer be based upon the operating surplus, revenues less expenditures, as determined through the audit conducted at the end of such fiscal year.

Funding Amount: Not Applicable      Funding Source:      Not Applicable

Date Finance Committee Advised: July 14, 2010

Finance Committee Recommendation: \_\_\_\_\_

Effective: Upon Passage

Approved as to form:  \_\_\_\_\_

Jeff Fuge, Corporate Counsel

Date submitted to County Board: July 20, 2010

County Board Action adopted

Sponsored and Submitted By the Lime Quarry Committee

\_\_\_\_\_  
Dean Johansen- Chair

  
Herschel Brown- Vice Chair

\_\_\_\_\_  
Wendy Rattel - Secretary

\_\_\_\_\_  
Larry Jepsen

\_\_\_\_\_  
Ted Johnson, FSA Representative

The Polk County Board of Supervisors adopted at its regular meeting held on July 20, 2010 the above resolution, RESOLUTION 43-2010: Resolution to Establish Guidelines for Transferring Surplus from the Lime Quarry Enterprise Fund to the County General Fund, was enacted by the Polk County Board of Supervisors by a vote of 15 for and 8 against on the 20<sup>th</sup> day of July 2010.

\_\_\_\_\_ Dated: \_\_\_\_\_  
William Johnson, Polk County Board Chairperson

Attest: \_\_\_\_\_ Dated: \_\_\_\_\_  
Carole Wondra, County Clerk

RESOLUTION \_\_\_\_\_-2010

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WHEREAS, the Polk County Board of Supervisors is authorized to transfer balances from county departmental funds to the county general fund; and

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Larry Jepsen

  
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Ted Johnson, FSA Representative

STATE OF WISCONSIN )  
 ) SS  
COUNTY OF POLK )

I, Carole T. Wondra, Clerk for Polk County, do hereby certify that the  
attached is a true and correct copy of Resolution No. 4340 that was adopted  
by the Polk County Board of Supervisors on July 20, 2010.

Carole T. Wondra 7-26-10  
Carole T. Wondra Date  
Polk County Clerk