

RESOLUTION NO. 16-11

Resolution to Authorize Application for the Wisconsin Community Development Block Grant for Economic Development Program Loan to Engineered Plastic Components, Inc.

TO THE HONORABLE BOARD OF SUPERVISORS OF THE COUNTY OF POLK, WISCONSIN:

WHEREAS, Federal monies are available under the Wisconsin Community Development Block Grant program, administered by the State of Wisconsin, Department of Commerce, for the purpose of economic development; and

WHEREAS, after public meeting and due consideration, the Polk County Land Information Committee has recommended that an application be submitted to the State of Wisconsin for the following projects:

Loan to Engineered Plastic Components, Inc. for business retention and expansion in the Village of Osceola

WHEREAS it is necessary for the Polk County Board to authorize the preparation and filing of an application for the County to receive funds from this program; and

WHEREAS the Wisconsin Department of Commerce has reviewed the need for the proposed project and the benefits to be gained from said project.

NOW, THEREFORE, BE IT RESOLVED that the Polk County Board of Supervisors does authorize and approve the preparation and filing of an application for the above named project.

BE IT FURTHER RESOLVED that the Polk County Board Chairperson is hereby authorized to sign all necessary documents on behalf of the County.

BE IT FURTHER RESOLVED that the Polk County Board of Supervisors authorizes the County Administrator to take the necessary steps to prepare and to file the appropriate application for funds under this program in accordance with this resolution.

BE IT FURTHER RESOLVED that Polk County authorizes the grant award to be deposited in a "Regional Community Development Clearinghouse Account" managed by the West Central Wisconsin Regional Planning Commission for the sole purpose of disbursing CDBG funds on the County's behalf in accordance with this resolution.

BE IT FURTHER RESOLVED that the County will contract with the West Central Wisconsin Regional Planning Commission to administer the grant for an amount not to exceed the funds provided by the grant for administration.

FISCAL IMPACT: There is no budget impact. No county levy moneys are expended through this resolution. Funds available for the RBF, Inc. Consolidated Fund may be increased by the amount of this loan.

Funding Amount and Source: \$450,000 Federal Community Development Block Grant Funds
Date Finance Committee Advised: Not Applicable
Finance Committee Recommendation: Not Applicable
Effective Date: Upon Passage
Dated Submitted to County Board: April 19, 2011

Submitted and Sponsored By Polk County Land Information Committee:

[Signature]
[Signature]
Craig Morak

[Signature]
[Signature]

Review By County Administrator:

- Recommended
- Not Recommended
- Reviewed Only

[Signature]
Dana Frey, County Administrator

Review By Corporation Counsel:

- Approved as to Form
- Recommended
- Not Recommended
- Reviewed Only

[Signature]
Jeffrey B. Fuge, Corporation Counsel

At its regular business meeting on the 19th day of April 2011, the Polk County Board of Supervisors adopted the above-entitled resolution, Resolution 16 -11: Resolution to Authorize Application for the Wisconsin Community Development Block Grant for Economic Development Program Loan to Engineered Plastic Components, Inc., by a simple majority vote of _____ in favor and _____ against. *unanimous voice vote*

Dated this 25th day of APRIL, 2011 at Polk County, Wisconsin.

[Signature]
William Johnson, IV, County Board Chairperson

Attest: [Signature]
Carole Wondra, Polk County Clerk

