

Resolution No. 35 - 2012  
Resolution To Provide For the Sale of Approximately \$1,890,000  
General Obligation Promissory Notes

TO THE HONORABLE SUPERVISORS OF THE COUNTY BOARD OF THE COUNTY OF  
POLK:

Ladies and Gentlemen:

1           WHEREAS Polk County, Wisconsin (the "County") is presently in need of approximately  
2 \$1,890,000 for the public purpose of refunding obligations of the County, including interest on them,  
3 specifically, the outstanding General Obligation Promissory Notes, dated September 1, 2005; and

4           WHEREAS it is desirable to borrow said funds through the issuance of general obligation  
5 promissory notes pursuant to Section 67.12(12), Wis. Stats.

6           NOW, THEREFORE, BE IT RESOLVED that the Polk County Board of Supervisors  
7 declares and provides, as follows:

8           Section 1. Issuance of Notes. The County shall issue approximately \$1,890,000 in principal  
9 amount of its General Obligation Promissory Notes (the "Notes") for the purpose above specified.

10           Section 2. Sale of the Notes. The County Board of Supervisors hereby authorizes and directs  
11 the officers of the County to take all actions necessary to negotiate the sale of the Notes with Stifel  
12 Nicolaus & Company, Inc. At its meeting on October 16, 2012 or a subsequent meeting, the County  
13 Board of Supervisors shall take further action to approve the details of the Notes and authorize the  
14 sale of the Notes.

15           Section 3. Official Statement. The County Clerk shall cause an Official Statement  
16 concerning this issue to be prepared by Stifel Nicolaus & Company, Inc. The appropriate County  
17 officials shall determine when the Official Statement is final for purposes of Securities and Exchange  
18 Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full  
19 authorization of such Statement under this resolution.

Funding Amount: \_\_\_\_\_  
Funding Source: \_\_\_\_\_  
Date Finance Committee Advised: September 5, 2012  
Finance Committee Recommendation: Approval  
Effective Date: Upon Passage  
Date Submitted to County Board: September 18, 2012

Submitted and Sponsored by the Polk County Finance Committee:

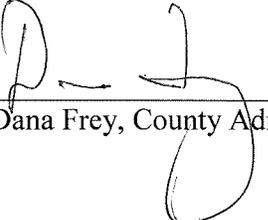
Aacy P. Bergstrom \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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Page 2

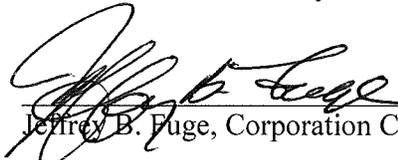
Reviewed by County Administrator:

- Recommended
- Not Recommended
- Review only

  
\_\_\_\_\_  
Dana Frey, County Administrator

Reviewed by Corporation Counsel

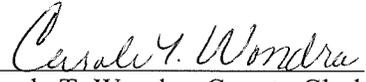
- Approved as to form
- Recommended
- Not Recommended
- Reviewed only

  
\_\_\_\_\_  
Jeffrey B. Fuge, Corporation Counsel

County Board Action:

On the 18<sup>th</sup> day of September 2012, the Polk County Board of Supervisors adopted, approved and recorded Resolution No. 35-2012: Resolution To Provide For the Sale of Approximately \$1,890,000 General Obligation Promissory Notes, by a majority vote of supervisors of \_\_\_\_\_ in favor and \_\_\_\_\_ against. *by unanimous voice vote*

  
\_\_\_\_\_  
William F. Johnson, IV  
Chairperson

Attest:   
\_\_\_\_\_  
Carole T. Wondra, County Clerk

Dated this 20<sup>th</sup> day of September 2012.

