

Resolution No. 116-15

Resolution In Support of Continued Defederalization of the Regional Consolidated Revolving Loan Fund

WHEREAS, many Polk County municipalities voluntarily transferred the assets of the CDBG funded Revolving Loan Fund to Regional Business Fund, Inc. (RBF) in to allow the businesses in Polk County greater access to a more flexible source of business financing and enhance economic development in the region; and

WHEREAS, staff of the West Central Wisconsin Regional Planning Commission followed the direction provided by the Wisconsin Department of Commerce (DOC) and the Department of Housing and Urban Development (HUD) in developing the process to consolidate and defederalize the municipal revolving loan funds into the RBF, Inc. as outlined in the Investment Strategy and Memorandum of Understanding with DOC; and

WHEREAS, starting in 2011, administration of the CDBG program at the state level was transferred from DOC to the Wisconsin Economic Development Corporation (WEDC), and then to the Wisconsin Department of Administration (DOA) in July, 2013; and

WHEREAS, on April 1, 2015 DOA notified the RBF that HUD has determined that the proper defederalization process was not followed and that all existing cash and future consolidated loan fund repayments thereby must be considered federal and must adhere to all accompanying federal rules and requirements; and

WHEREAS, Polk County does not agree with the DOA and HUD ruling because the process for defederalization was originally provided and directed by DOC and HUD;

WHEREAS, having to administer the Consolidated Revolving Loan Fund with the federal restrictions will minimize the funds usefulness to businesses in that the federal requirements are restrictive and burdensome; and

NOW, THEREFORE, BE IT RESOLVED, that the Polk County Board of Supervisors encourages DOA and HUD to reconsider their ruling and allow the Consolidated Revolving Loan Fund proceeds to continue in their defederalized status. This defederalization is necessary and vital to west Central Wisconsin businesses as they seek to add jobs and investment to the regional economy.

Funding Source/Funding Amount:	Not Applicable
Date Reviewed as to Appropriations:	Not Applicable
Committee Recommendation as to Appropriations:	Not Applicable
Effective Date:	Upon Passage
Date Submitted to County Board:	May 19, 2015
Submitted and Sponsored By:	

<p>Review By County Administrator:</p> <p><input type="checkbox"/> Recommended</p> <p><input type="checkbox"/> Not Recommended</p> <p><input checked="" type="checkbox"/> Reviewed Only</p> <p>_____</p> <p>Dana Frey, County Administrator</p>	<p>Review By Corporation Counsel</p> <p><input type="checkbox"/> Approved as to Form</p> <p><input type="checkbox"/> Recommended</p> <p><input type="checkbox"/> Not Recommended</p> <p><input type="checkbox"/> Reviewed Only</p> <p>_____</p> <p>Jeffrey B. Fuge, Corporation Counsel</p>
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**Acknowledgement of County Board Action**

At its regular business meeting on May 19, 2015, the Polk County Board of Supervisors did act on the above-entitled resolution, Resolution No. 16-15; Resolution In Support of Continued Defederalization of the Regional Consolidated Revolving Loan Fund, as follows:

- Adopted by a vote of \_\_\_ in favor and \_\_\_\_\_ against.
- Adopted by unanimous voice vote.
- Defeated by a vote of \_\_\_ in favor and \_\_\_\_\_ against.
- Action Deferred by Procedural action as follows:

\_\_\_\_\_  
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*William F. Johnson, IV*  
 William F. Johnson, IV, County Board Chairman

Attest: *Carole T. Wondra*  
 Carole T. Wondra, County Clerk

