

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

RESOLUTION NO. 43-15
COUNTY OF POLK
STATE OF WISCONSIN

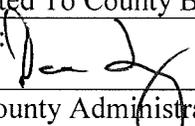
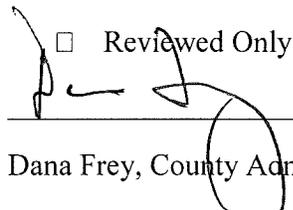
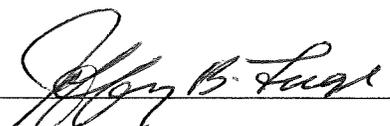
RESOLUTION AUTHORIZING TRANSFER OF FUNDS
PURSUANT TO SECTION 65.90, WISCONSIN STATUTES

WHEREAS, Polk County, Wisconsin, (the "County") is in the process of redeeming a portion of its existing indebtedness, to wit: the Callable Portion of its \$3,500,000 General Obligation Promissory Notes dated December 15, 2007 (the "2007 Notes") to accomplish debt service savings (the "Redemption"); and

WHEREAS, to accomplish the Redemption it is necessary to transfer a portion of the balance of the General Fund and the Sales Tax Revenue Fund of the County to the Debt Service Fund Account for the benefit of the 2007 Notes.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors as follows:

1. **Transfer from General Fund to Debt Service account for \$3,500,000 General Obligation Promissory Notes dated December 15, 2007.** The County will transfer the sum of \$704,000 from its general fund to the Debt Service Fund Account for \$3,500,000 General Obligation Promissory Notes dated December 15, 2007 to accomplish the redemption of the 2007 Notes.
2. **Transfer from Sales Tax Revenue Fund to Debt Service account for \$3,500,000 General Obligation Promissory Notes dated December 15, 2007.** The County will transfer the sum of \$950,000 from its sales tax revenue fund to the Debt Service Fund Account for \$3,500,000 General Obligation Promissory Notes dated December 15, 2007 to accomplish the redemption of the 2007 Notes.
3. **Publication of Section 65.90 Notice.** The County Clerk will publish a Notice of these transfers pursuant to Section 65.90, Wisconsin Statutes in the Inter-County Leader, the Official Newspapers of the County, within ten days of the adoption of this Resolution. Said notice will be substantially in the form attached hereto as Exhibit A.

Funding Source/ Funding Amount:	
Date Reviewed as to Appropriations:	
Committee Recommendation as To Appropriation:	
Effective Date:	Upon Passage
Dated Submitted To County Board	
Submitted By: 	
Review By County Administrator: <input checked="" type="checkbox"/> Recommended <input type="checkbox"/> Not Recommended <input type="checkbox"/> Reviewed Only  Dana Frey, County Administrator	Review By Corporation Counsel: <input checked="" type="checkbox"/> Approved as to Form <input checked="" type="checkbox"/> Recommended <input type="checkbox"/> Not Recommended <input type="checkbox"/> Reviewed Only  Jeffrey B. Fuge, Corporation Counsel

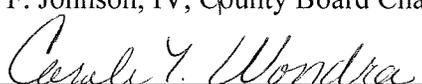
Acknowledgement of County Board Action

Mark As Appropriate:

At its regular business meeting on October 16, 2015, the Polk County Board of Supervisors considered and acted on the above resolution, Resolution No. 43-15: **RESOLUTION AUTHORIZING TRANSFER OF FUNDS PURSUANT TO SECTION 65.90, WISCONSIN STATUTES**, <Insert Name>, as follows:

- Adopted by a vote of unanimous voice vote in favor and _____ against.
- Defeated by a vote of _____ in favor and _____ against.
- Defeated by majority voice vote
- Action Deferred by Procedural Action, as follows: _____

SIGNED BY: 
 William F. Johnson, IV, County Board Chairperson

Attest: 
 Carole T. Wondra, County Clerk

29 Exhibit A

30 COUNTY OF POLK
31 STATE OF WISCONSIN
32 NOTICE PURSUANT TO SECTION 65.90(5)(A)
33 WISCONSIN STATUTES OF TRANSFER OF FUNDS

34 On October 16, 2015, a Resolution was adopted by a vote of two-thirds of the
35 membership of the County Board of Supervisors of Polk County authorizing the following
36 transfers of funds:

- 37 1. **Transfer from General Fund to Debt Service account for \$3,500,000 General**
38 **Obligation Promissory Notes dated December 15, 2007.** The County will
39 transfer the sum of \$704,000 from its general fund to the Debt Service Fund
40 Account for \$3,500,000 General Obligation Promissory Notes dated December
41 15, 2007 to accomplish the redemption of the 2007 Notes.
- 42 2. **Transfer from Sales Tax Revenue Fund to Debt Service account for**
43 **\$3,500,000 General Obligation Promissory Notes dated December 15, 2007.**
44 The County will transfer the sum of \$950,000 from its sales tax revenue fund to
45 the Debt Service Fund Account for \$3,500,000 General Obligation Promissory
46 Notes dated December 15, 2007 to accomplish the redemption of the 2007 Notes.

47 This Notice is given within ten days of the date of adoption of the Resolution as required
48 by Section 65.90(5), Wis. Statutes.

49 
50 Carole T. Wondra
51 County Clerk

STATE OF WISCONSIN)
)SS
COUNTY OF POLK)

I, Carole T. Wondra, Clerk for Polk County, do hereby certify that the attached is a true and correct copy of Resolution No. 43-15, that was adopted by the Polk County Board of Supervisors on October 16, 2015.

Carole T. Wondra 10-21-15
Carole T. Wondra Date