

Resolution No: 2916

Resolution to Authorize Withdrawal from the Local Government Property Insurance Fund (LGPIF)

TO THE HONORABLE SUPERVISORS OF THE COUNTY BOARD OF THE COUNTY OF POLK:

Gentlemen:

WHEREAS, Polk County has heretofore contracted with the Local Government Property Insurance Fund (LGPIF) to provide for property insurance for the County, and

WHEREAS, Polk County was notified of a substantial increase in its property premiums for the policy period commencing April 1, 2016 by the LGPIF (an approximate 48% increase) and through a request for proposal process the County has secured for less expensive premiums adequate property insurance coverage through another insurer; and

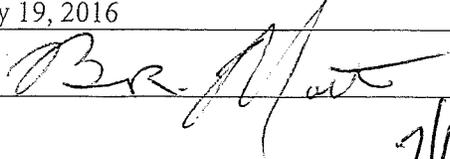
WHEREAS, pursuant to the requirement of Wis. Stat. § 605.21(3), to withdraw from the LGPIF the County must approve termination of its insurance in the property fund by majority vote and provide certification of such action to the manager of the Local Government Property Insurance Fund; and

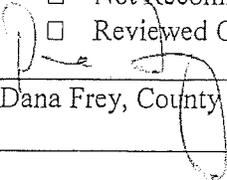
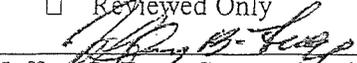
WHEREAS, the General Government Committee recommends adoption of this resolution to terminate coverage with the LGPIF and to withdraw from the LGPIF.

NOW, THEREFORE, BE IT RESOLVED that the Polk County Board of Supervisors, pursuant to Wis. Stat. § 605.21(3), does authorize termination of coverage with the LGPIF and withdrawal from the LGPIF.

BE IT FURTHER RESOLVED that the Polk County Board of Supervisors directs the County Clerk to prepare and forward to LGPIF a notice of withdrawal that contains and incorporates a certified copy of this resolution and a certified copy of minutes of the Polk County Board of Supervisors meeting that reflects the action on such resolution and take such further action as may be necessary to effectuate the withdrawal of Polk County from the LGPIF.

(Resolution Continued on Page 2)

Funding Source/ Funding Amount:	Not Applicable
Date Reviewed as to Appropriations:	Not Applicable
Committee Recommendation as To Appropriation:	Not Applicable
Effective Date:	Upon passage
Dated Submitted To County Board	July 19, 2016
Submitted By:	 7/19/2016

Review By County Administrator: <input checked="" type="checkbox"/> Recommended <input type="checkbox"/> Not Recommended <input type="checkbox"/> Reviewed Only  Dana Frey, County Administrator	Review By Corporation Counsel: <input checked="" type="checkbox"/> Approved as to Form <input checked="" type="checkbox"/> Recommended <input type="checkbox"/> Not Recommended <input type="checkbox"/> Reviewed Only  Jeffrey B. Fuge, Corporation Counsel
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Acknowledgement of County Board Action

Mark As Appropriate:

At its regular business meeting on the 19th of July, 2016, the Polk County Board of Supervisors considered and acted on the above resolution, Resolution No. 17-16: Resolution to Authorize Withdrawal from the Local Government Property Insurance Fund (LGPIF), as follows:

- Adopted by simple majority of the board of supervisors by a vote of _____ in favor and _____ against.
- Adopted by unanimous vote.
- Defeated by a vote of _____ in favor and _____ against.
- Defeated by voice vote.
- Action Deferred by Procedural Action, as follows: _____

SIGNED BY: 
Dean Johansen, County Board Chairperson

Attest: 
Carole T. Wondra, County Clerk

CERTIFIED COPY OF POLK COUNTY RESOLUTION

STATE OF WISCONSIN

COUNTY OF POLK

I Carole T. Wondra, Polk County Clerk do hereby certify that the attached hereto and incorporated herein is a full, true and correct copy of Resolution No. 29-16, adopted by the Polk County Board of supervisors at its regular business meeting held on July 19, 2016.

Carole T. Wondra 7-20-16

Carole T. Wondra, Polk County Clerk

Date