

RESOLUTION NO. 56-17

RESOLUTION PROVIDING FOR THE SALE OF
GENERAL OBLIGATION BONDS OR PROMISSORY NOTES
FOR HIGHWAY FACILITY PROJECT AND REFUNDING

WHEREAS, the County Board of Supervisors of Polk County, Wisconsin (the "County") has adopted an initial resolution, by a vote of at least 3/4 of the members-elect of the County Board, authorizing the issuance of general obligation bonds or promissory notes in an amount not to exceed \$11,330,000 for the public purpose of financing the construction and equipping of a highway facility and reimbursement of related land and building acquisition costs; and

WHEREAS, the County Board of Supervisors has also adopted an initial resolution authorizing the issuance of general obligation bonds in an amount not to exceed \$7,055,000 for the public purpose of refunding obligations of the County, specifically, the General Obligation Refunding Bonds, dated March 15, 2005, maturing in the years 2018 through 2021.

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Issuance of the Obligations. The County shall issue the general obligation bonds and/or promissory notes (the "Obligations") authorized by the initial resolutions referred to above, in one or more series, in amounts not to exceed those authorized by the initial resolutions.

Section 2. Sale of the Obligations. The County Board of Supervisors hereby authorizes and directs that the Obligations be offered for sale and, in order to facilitate the issuance of the Obligations, authorizes the County to contract with a financial advisor or underwriter to be selected by the County Administrator.

Adopted this 15th day of August, 2017.

(SEAL)

By: Sharon E. Jorgenson
Sharon E. Jorgenson - County Clerk

By: Dean Johansen
Dean Johansen Chairperson
Chairperson of the County Board

Approved as to Form:
Jeffrey B. Fuge
Jeffrey B. Fuge, Corporation Counsel

Reviewed and recommended by County Administrator:
Andrea Jerrick for Dana Fug
Andrea Jerrick, Deputy County Administrator

Chris M. G. G.
Chris M. G. G.

CERTIFIED COPY OF POLK COUNTY RESOLUTION

STATE OF WISCONSIN

COUNTY OF POLK

I Sharon E. Jorgenson, Polk County Clerk due hereby certify that the attached hereto and incorporated herein is a full, true and correct copy of Resolution No. 56-17: Resolution Providing for the Sale of General Obligation Bonds or Promissory Notes for Highway Facility Project and Refunding adopted by the Polk County Board of supervisors at its regular business meeting held on August 15, 2017.

A handwritten signature in cursive script that reads "Sharon E. Jorgenson" followed by the date "8/15/17". The signature is written in black ink and is positioned above the printed name and date fields.

Sharon E. Jorgenson, Polk County Clerk

Date