



POLK COUNTY, WISCONSIN

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Sharon Jorgenson, County Clerk
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Minutes

POLK COUNTY INVESTMENT COMMITTEE

Government Center, 100 Polk County Plaza, Balsam Lake, WI 54810

East Conference Room

Friday, December 1, 2017

10:30 A.M.

Present: Dean Johansen, Finance Committee Chairman; Dana Frey, County Administrator; Amanda Nissen, County Treasurer; Maggie Wickre, Finance Director; and Sharon Jorgenson, County Clerk

Chairman Johansen called the meeting to order at 10:35 a.m.

Chairman Johansen called for a motion to approve the agenda as published. **Motion** (Nissen/Wickre) to approve agenda as published. Chairman Johansen called for a voice vote on said motion. **Motion** carried by unanimous voice vote.

Chairman Johansen called for a motion to adopt the October 2013 and September 2012 previous minutes as published. **Motion** (Nissen/Johansen) to adopt minutes as published. Chairman Johansen called for a voice vote on said motion. **Motion** carried by unanimous voice vote.

Committee received information on proposals from 5 companies for investment management services from Amanda Nissen. PMA was seen as the best option due to experience in government sector investing and less costs associated with their services. Chairman Johansen called for a motion to award investment management services. **Motion** (Johansen/Wickre) to award investment management services to PMA. Chairman Johansen called for a voice vote on said motion. **Motion** carried by unanimous voice vote.

Committee received information regarding the loan closing with Bremer from Administrator Frey. Loan closing went as scheduled with funds available December 1, 2017.

Committee received information regarding Midwest One Banking services from Treasurer Nissen. Pending contract for Midwest One Banking services is awaiting legal approval from Corporation Counsel.

Next meeting date to be determined pending receipt of information regarding investments from PMA.

Chairman Johansen called for a motion to adjourn. **Motion** (Johansen/Frey) to adjourn. Chairman Johansen called for a voice vote on said motion. **Motion** to adjourn carried by unanimous voice vote. Chairman Johansen declared meeting adjourned at 10:55 a.m.

Respectfully submitted,
Sharon E. Jorgenson, Polk County Clerk



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AGENDA AND NOTICE OF MEETING

POLK COUNTY INVESTMENT COMMITTEE

Government Center, 100 Polk County Plaza, Balsam Lake, WI 54810

East Conference Room

Friday, December 1, 2017

10:30 A.M.

A quorum of the County Board may be present

Materials: September 18th, 2012 Minutes

1. **Call to order**

- a. Approval of agenda
- b. Approval of minutes for September 18th, 2012

Dean

2. **Action Items**

- a. Investment Management Services RFP Awards
- b. December 1, 2017 Bremer Loan Closing
- c. Midwest One Banking Services

Amanda

Dana

Amanda

Next Meeting Date

Adjourn

This meeting is open to the public according to Wisconsin State Statute 19.83. Persons with disabilities wishing to attend and/or participate are asked to notify the County Clerk's office (715-485-9226) at least 24 hours in advance of the scheduled meeting time so all reasonable accommodations can be made. Requests are confidential.

Polk County Investment Committee
Polk County Government Center, 2nd Floor North Conference Room
100 Polk County Plaza, Balsam Lake, Wisconsin 54810

Minutes of September 18th, 2012 Meeting

Meeting was called to order at 6:20 p.m. by Administrator, Dana Frey

Present: Jeff Fuge, Corporation Counsel
 Dana Frey, County Administrator
 Gary Bergstrom, Finance Committee Chairman
 Maggie Wickre, Finance Manager

New Business

RFP bids received for Polk County Investment Advisor were reviewed. Bids were received from: PFM, Ehlers, PMA, US Bank, Institutional Capital Management, and Baird. It was the consensus of the committee to award the bid to PFM.

Maggie will contact PFM on the award and publish the award after acceptance from the bidder.

Jeff Fuge will cancel our current contract with Institutional Capital Management.

Adjourned at 6:26 p.m.