

# Polk County, Wisconsin



## 2014 -2018 Capital Improvement Plan Recommendation



Dana Frey – County Administrator  
September 17, 2013

## **2014 – 2018 Capital Improvement Plan Recommendations**

### **Polk County**

#### **Introduction and Purpose**

As part of the annual budget process, Polk County prepares a five-year capital improvement plan (CIP). The first year of that CIP – projects and funding – is incorporated in the annual budget as a capital budget; the remaining years are planning estimates that will be incorporated in subsequent budgets.

The CIP identifies Polk County's priority projects that exceed \$25,000 in cost and have a life expectancy greater than three years. In addition, these are capital projects, the purchase of a tangible asset such as roads, large computer equipment and software packages, and so forth. The ordinary replacement of vehicles and similar are not included in the CIP but in individual annual operating budgets (although a separate procurement schedule for capital purchases above \$5,000 is incorporated within the budget documentation).

A separate CIP is important for financial planning for Polk County, as most of these items are very expensive, warranting a level of planning above and beyond that available through a single year budget process. Major road and bridge construction or new/substantially renovated buildings are long-lived assets, the consequences of which will affect county services and operating budgets for years into the future. In addition, larger capital projects are commonly financed through debt, and therefore a well-designed CIP can help maintain a good credit rating as well as avoid sudden changes in debt service needs. A well-designed CIP process is also necessary to keep the public and other stakeholders informed about capital needs and projects, allowing for citizen input and for coordination between other public and private capital projects. The latter is especially important as public

infrastructure investment is an essential component of economic development. Finally, orderly maintenance and replacement of facilities, including roads and buildings, is essential to the preservation of public investment in these facilities.

### **The CIP process**

In preparing their annual budget submission, Polk County departments are asked to forecast major capital needs in their respective areas, building upon the prior year's CIP. Departments are encouraged to consult with their Governing Committees and other stakeholders in developing these proposals. These requests are transmitted to the Department of Administration for incorporation into the revised CIP and the annual capital budget. In developing the CIP, the Department of Administration uses a basic set of criteria to determine whether to incorporate these requests in the CIP. These criteria include:

- The degree to which the proposed project meets the goals and objectives as set by the County Board and the relevant Governing Committee;
- The project's role and effect in preserving public infrastructure investment;
- The effect of the project on the county budget in reducing or increasing operating costs;
- Any role or effect on improving the public safety or health of Polk County residents, economic development or tax base growth or other clearly demonstrable public benefit; and
- Whether the project is mandated by the federal or state government or will help Polk County meet its mandates.

In each case, that evaluation includes a review of alternative methods of achieving the same goal, including an evaluation of the effect of not undertaking the project.

The next stage of the process is a determination of financing options and feasibility. As funding is of course limited, projects have to compete one with another. A preliminary cost-benefit analysis is undertaken for each as well as a financing analysis including the degree to which the project can help leverage non-County funds or financing options other than through the property tax. Timing of

that financing is also a consideration, of course. Also note that the revenues listed as “unfunded” indicate solely that no specific funding source has been determined. The individual years’ capital budgets would be balanced by using new revenues from a variety of sources, reductions in operating expenses, or deferral or cancellation of other capital projects.

The resultant recommendations are, for the first year, incorporated in the Department of Administration’s budget recommendation to the County Board. Subsequent recommendations are incorporated in CIP submitted along with the final budget.

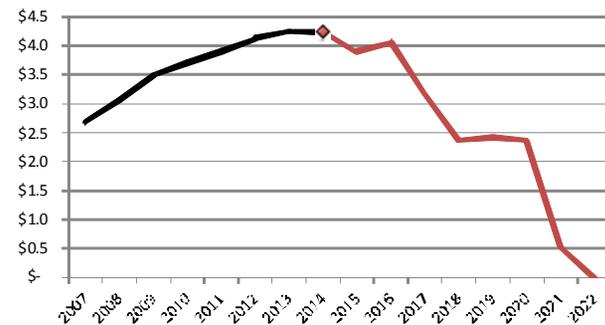
### CIP Outlook

For the first time in a number of years, Polk County is looking at the opportunity to undertake a significant increase in capital investments without increasing the property tax levy. Within the period covered by this CIP, debt service will fall from \$4.2 million in 2014 to \$2.4 million in 2018 (Figure 1), providing future County Boards with the opportunity to fund capital projects either directly from the levy or through bonding. As the County has not issued any new debt since 2007 and as the CIP itself indicates, this will be opportune time to consider some larger projects to maintain the value of the investments the County has made in its infrastructure. In addition, the scheduled payback to the County’s internal revolving loan fund will also provide funding for internal investments; some of these are included in this CIP.

### CIP Format

This document is allocated by department, with an initial summary sheet, and by year. The first year’s amount is included in the 2014 budget recommendations; subsequent years will be evaluated for potential inclusion at the appropriate time. Each department’s capital budget is available in detail from the department of administration. Note that financial constraints have clearly

Polk County Debt Service Levy by Year  
(Dollars in Millions)



limited the items for inclusion, and no significant expansion in investment is anticipated until perhaps 2016, anticipating a reduction in the County's levy for debt service beginning in 2017. The 2016 CIP for the Highway Department incorporates either a major rebuilding of the existing highway facility, with a cost of perhaps \$5 million, or building a new facility at a cost of perhaps \$10 million, funded through a debt issuance and internal borrowing; the 2017 CIP for Administration incorporates the implementation of new financial management software and, for 2018, a combination of software and remodeling costs to provide for a single access for citizens for County services, yielding a return through higher efficiencies. All of these decisions, of course, will be made by future County Boards.

**Polk County  
5 Year Capital Improvement Plan Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Fund Balance	-	260,000	698,000	124,000	-	1,082,000
Asset Recovery Fund	-	-	-	-	400,000	400,000
Levy (Property Tax)	1,276,000	1,406,000	1,415,000	1,419,000	1,413,000	6,929,000
Fees	140,000	200,000	140,000	140,000	200,000	820,000
State Transportation Aids	1,100,000	1,100,000	1,100,000	1,200,000	1,200,000	5,700,000
Unfunded	-	674,577	11,415,000	3,016,000	2,973,000	18,078,577
Lime Revenues	40,000	40,000	-	45,000	-	125,000
Park and Lake Funds	-	25,000	-	-	-	25,000
<b>Total Revenue</b>	<b>\$ 2,556,000</b>	<b>\$ 3,705,577</b>	<b>\$ 14,768,000</b>	<b>\$ 5,944,000</b>	<b>\$ 6,186,000</b>	<b>\$ 33,159,577</b>
<b><u>Expenditures</u></b>						
A) IT Items	-	-	180,000	400,000	200,000	780,000
B) Vehicles	352,000	721,000	690,000	924,000	929,000	3,616,000
C) Other Capital Equipment	240,000	660,577	480,000	727,000	442,000	2,549,577
D) Road Construction / Repairs	1,739,000	1,829,000	2,553,000	3,481,000	3,751,000	13,353,000
E) Facilities, Furniture & Equipment *	225,000	495,000	10,865,000	412,000	864,000	12,861,000
<b>Total Expenses</b>	<b>\$ 2,556,000</b>	<b>\$ 3,705,577</b>	<b>\$ 14,768,000</b>	<b>\$ 5,944,000</b>	<b>\$ 6,186,000</b>	<b>\$ 33,159,577</b>

\* 2016 Hwy facility(ies) at a cost between 4,000,000 and 10,000,000

**Polk County**  
**5 Year Capital Improvement Plan Highway Department Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Fund Balance	-	260,000	698,000	124,000	-	1,082,000
Levy (Property Tax)	1,019,000	1,140,000	1,140,000	1,140,000	1,150,000	5,589,000
State Transportation Aids	1,100,000	1,100,000	1,100,000	1,200,000	1,200,000	5,700,000
Other Borrowed Funds(Const Bonding)	-	-	-	-	-	-
Unfunded	\$0	\$29,000	10,569,000	2,007,000	2,484,000	15,089,000
<b>Total Revenue</b>	<b>\$ 2,119,000</b>	<b>\$ 2,529,000</b>	<b>\$ 13,507,000</b>	<b>\$ 4,471,000</b>	<b>\$ 4,834,000</b>	<b>\$ 27,460,000</b>

**Expenditures**

**B) Vehicle Replacement**

Plow/Haul Trucks w/attachments	180,000	400,000	400,000	410,000	410,000	1,800,000
Supervisor's Vehicle	-	32,000	34,000	-	35,000	101,000
Crew Truck	-	38,000	40,000	-	41,000	119,000
Foreman Truck	-	-	-	34,000	-	34,000
2-Ton Truck	-	-	-	50,000	-	50,000
Water Truck/Brine Hauler	-	-	-	140,000	-	140,000
Tractor/Semi	-	-	-	106,000	-	106,000
Broom Truck w/Dump Body	-	-	-	-	180,000	180,000
<b>Subtotal</b>	<b>\$ 180,000</b>	<b>\$ 470,000</b>	<b>\$ 474,000</b>	<b>\$ 740,000</b>	<b>\$ 666,000</b>	<b>\$ 2,530,000</b>

**C) Other Capital Equipment**

Graders	-	-	175,000	-	-	175,000
Brush Chipper	-	-	-	-	35,000	35,000
Power Broom	-	-	50,000	-	52,000	102,000
Crack Sealer	-	-	-	65,000	-	65,000
Excavator	-	-	-	-	200,000	200,000
Front End Loader	120,000	-	-	150,000	-	270,000
Trench Roller	-	-	-	-	20,000	20,000
Low Boy Trailer (50 Ton)	-	50,000	-	-	-	50,000
Trailer (30 Ton)	-	-	30,000	-	-	30,000
Tractor Loader Backhoe	-	85,000	-	-	-	85,000

**Polk County**  
**5 Year Capital Improvement Plan Highway Department Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Vac Trailer	-	55,000	-	-	-	55,000
Tractor (Farm-Type)	-	-	-	-	65,000	65,000
Mowers	-	-	-	-	45,000	45,000
Message Board	-	-	-	35,000	-	35,000
Truck-Mounted Spray Patcher	-	-	175,000	-	-	175,000
Spray Patcher Trailer	55,000	-	-	-	-	55,000
Automotive Lift	25,000	-	-	-	-	25,000
Skid Loader Attachements	-	-	50,000	-	-	50,000
<b>Subtotal</b>	<b>\$ 200,000</b>	<b>\$ 190,000</b>	<b>\$ 480,000</b>	<b>\$ 250,000</b>	<b>\$ 417,000</b>	<b>\$ 1,537,000</b>

**D) Road Projects**

CTH O1 - Culverts/Ditching	150,000	-	-	-	-	150,000
CTH GG1 Prep Work 2015 Overla	192,000	-	-	-	-	192,000
CTH W1 - Pulverize/Pave	619,000	-	-	-	-	619,000
CTH I6/I7 - Chipseal	118,000	-	-	-	-	118,000
CTH H2 - Wedge & Overlay	660,000	-	-	-	-	660,000
CTH M1 - Road Design 20% Matcl	-	82,000	-	-	-	82,000
CTH B1 - Bridge 20% Match	-	96,000	-	-	-	96,000
CTH O1 - Overlay	-	786,000	-	-	-	786,000
CTH GG1 - Overlay	-	518,000	-	-	-	518,000
CTH X1 - Chipseal	-	101,000	-	-	-	101,000
CTH N1/Y2 - Chipseal	-	198,000	-	-	-	198,000
CCTH D2 (Part 2) - Culverts/Ditchi	-	48,000	-	-	-	48,000
CTH D1 - Pulverize/Pave	-	-	1,080,000	-	-	1,080,000
CTH M1 - STP Project - 20% Matc	-	-	698,000	-	-	698,000
CTH K2/K2.1 - Pulverize/Pave	-	-	518,000	-	-	518,000
CTH K1 - Culverts/Prep Work	-	-	60,000	-	-	60,000
CTH J1/P1/CC2 - Chip Seals	-	-	197,000	-	-	197,000
CTH D2 (Part 2) - Pulverize/Pave	-	-	-	945,000	-	945,000
CTH JJ3 - Overlay	-	-	-	700,000	-	700,000
CTH C3 - Ultra-Thin Overlay	-	-	-	704,000	-	704,000
CTH E1 - Chip Seal	-	-	-	117,000	-	117,000
CTH W2 - Ultra Thin Overlay	-	-	-	369,000	-	369,000

**Polk County  
5 Year Capital Improvement Plan Highway Department Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
CTH G4 & G4.1 - Mill/Overlay	-	-	-	217,000	-	217,000
CTH G6 - Thin Overlay	-	-	-	305,000	-	305,000
CTH J1 - Bridge #B48-0006 20% M	-	-	-	124,000	-	124,000
CTH B1 - Reconstruct 20% Match	-	-	-	-	2,100,000	2,100,000
CTH V1 - Culverts/Ditching	-	-	-	-	178,000	178,000
CTH G5 - Thin Overlay	-	-	-	-	660,000	660,000
CTH A2/A3 - Chipseal	-	-	-	-	165,000	165,000
CTH W4 - Chipseal	-	-	-	-	124,000	124,000
CTH JJ1/A1.2/F1/D1.1 - Micro Sur	-	-	-	-	100,000	100,000
CTH E5 - Overlay	-	-	-	-	360,000	360,000
Clear Lake Bridge - 10% Match	-	-	-	-	64,000	64,000
<b>Subtotal</b>	<b>\$ 1,739,000</b>	<b>\$ 1,829,000</b>	<b>\$ 2,553,000</b>	<b>\$ 3,481,000</b>	<b>\$ 3,751,000</b>	<b>\$ 13,353,000</b>

**E) Facility Improvements**

Building Needs	-	40,000	4,000,000 to 10,000,000	-	-	40,000
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>4,000,000 to 10,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,000</b>
<b>Total</b>	<b>\$ 2,119,000</b>	<b>\$ 2,529,000</b>	<b>\$ 11,507,000</b>	<b>\$ 4,471,000</b>	<b>\$ 4,834,000</b>	<b>\$ 17,460,000</b>

\* Road Projects Costs are only reflective of the County's portion only.

**Polk County**  
**5 Year Capital Improvement Plan Land Information Department Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Unfunded	-	-	180,000	-	-	180,000
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,000</b>
<b><u>Expenditures</u></b>						
<b>A) IT Items</b>						
GPS Equipment (100K in 2016)	-	-	100,000	-	-	100,000
Aerial Photography	-	-	80,000	-	-	80,000
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,000</b>
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180,000</b>

**Polk County  
5 Year Capital Improvement Plan Lime Quarry Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Unfunded	-	210,000	-	-	-	210,000
Lime Revenues	40,000	40,000	-	45,000	-	125,000
<b>Total Revenue</b>	<b>\$ 40,000</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ -</b>	<b>\$ 335,000</b>

**Expenditures**

**C) Other Capital Equipment**

Replace Loader	-	250,000	-	-	-	250,000
Lag Scapling Screen	40,000	-	-	-	-	40,000
2 - Radial Stacker	-	-	-	45,000	-	45,000
<b>Subtotal</b>	<b>\$ 40,000</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ -</b>	<b>\$ 335,000</b>
<b>Total</b>	<b>\$ 40,000</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ -</b>	<b>\$ 335,000</b>

**Polk County**  
**5 Year Capital Improvement Plan Parks, Buildings & Solid Waste Department Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Property Tax (Levy)	85,000	90,000	95,000	95,000	75,000	440,000
Unfunded	-	243,000	666,000	205,000	100,000	1,214,000
Park and Lake Funds	-	25,000	-	-	-	25,000
<b>Total Revenue Available</b>	<b>\$ 85,000</b>	<b>\$ 358,000</b>	<b>\$ 761,000</b>	<b>\$ 300,000</b>	<b>\$ 175,000</b>	<b>\$ 1,679,000</b>

**Expenditures**

**B) Vehicles**

Dump Truck w/ Plow	-	-	36,000	-	-	36,000
Recycling Truck	-	75,000	-	-	75,000	150,000
<b>Sub Total Vehicles</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ 36,000</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ 186,000</b>

**C) Other Equipment**

Skid Steer - Bldgs	-	28,000	-	-	-	28,000
Skid Steer - Recycling	-	-	-	25,000	-	25,000
Fork Lift	-	-	-	-	25,000	25,000
Tractor	-	-	-	35,000	-	35,000
<b>Sub Total Equipment</b>	<b>\$ -</b>	<b>\$ 28,000</b>	<b>\$ -</b>	<b>\$ 60,000</b>	<b>\$ 25,000</b>	<b>\$ 113,000</b>

**E) Facility Improvements**

Parking Lots JC/ADC	35,000	35,000	35,000	-	-	105,000
Parking Justice Center	-	40,000	-	40,000	-	80,000
Conveyor at Recycling Bailer	-	-	65,000	-	-	65,000
Bailer at recycling	-	-	-	200,000	-	200,000
Caulking	-	-	-	-	75,000	75,000
Roofing	50,000	-	-	-	-	50,000
Update phone system	-	-	125,000	-	-	125,000
Elevator at Gov Center	-	100,000	-	-	-	100,000
JC Garage Lighting	-	25,000	-	-	-	25,000
LED lighting project at Parking	-	30,000	-	-	-	30,000
<b>Sub Facility Total</b>	<b>\$ 85,000</b>	<b>\$ 230,000</b>	<b>\$ 225,000</b>	<b>\$ 240,000</b>	<b>\$ 75,000</b>	<b>\$ 855,000</b>

**E) Recycling cold storage**

<b>\$ -</b>						
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**E) Fair**

**Polk County**  
**5 Year Capital Improvement Plan Parks, Buildings & Solid Waste Department Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Grandstand	-	-	500,000	-	-	500,000
<b>Sub Total Fair</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>
<b>E) Museum</b>						
Lanesdale school roof replaced	-	-	-	-	-	-
<b>E) Parks</b>						
Replace boat landing	-	25,000	-	-	-	25,000
<b>Sub Total Parks</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>Total</b>	<b>\$ 85,000</b>	<b>\$ 358,000</b>	<b>\$ 761,000</b>	<b>\$ 300,000</b>	<b>\$ 175,000</b>	<b>\$ 1,679,000</b>

**Polk County**  
**5 Year Capital Improvement Plan Law Enforcement Department Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Levy (Property Tax)	172,000	176,000	180,000	184,000	188,000	900,000
Unfunded	-	192,577	-	404,000	84,000	680,577
<b>Total Revenue</b>	<b>\$ 172,000</b>	<b>\$ 368,577</b>	<b>\$ 180,000</b>	<b>\$ 588,000</b>	<b>\$ 272,000</b>	<b>\$ 1,580,577</b>
<b><u>Expenditures</u></b>						
<b>B) Vehicles</b>	<b>172,000</b>	<b>176,000</b>	<b>180,000</b>	<b>184,000</b>	<b>188,000</b>	<b>900,000</b>
Squad Cars	\$ 172,000	\$ 176,000	\$ 180,000	\$ 184,000	\$ 188,000	\$ 900,000
<b>C) Other Equipment</b>						
911 System & Service	-	192,577	-	-	-	192,577
River Valley R, Data Improvement	-	-	-	372,000	-	372,000
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 192,577</b>	<b>\$ -</b>	<b>\$ 372,000</b>	<b>\$ -</b>	<b>\$ 564,577</b>
<b>E) Facility Improvements</b>						
Workstation	-	-	-	-	36,000	36,000
Console Replacement	-	-	-	-	48,000	48,000
Mattress Replacement	-	-	-	32,000	-	32,000
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,000</b>	<b>\$ 84,000</b>	<b>\$ 116,000</b>
<b>Total</b>	<b>\$ 172,000</b>	<b>\$ 368,577</b>	<b>\$ 180,000</b>	<b>\$ 588,000</b>	<b>\$ 272,000</b>	<b>\$ 1,580,577</b>

**Polk County**  
**5 Year Capital Improvement Plan Golden Age Manor Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Fees	140,000	200,000	140,000	140,000	200,000	820,000
Unfunded	-	-	-	-	305,000	305,000
<b>Total Revenue</b>	<b>\$ 140,000</b>	<b>\$ 200,000</b>	<b>\$ 140,000</b>	<b>\$ 140,000</b>	<b>\$ 505,000</b>	<b>\$ 1,125,000</b>

**E) Facility Improvements**

Room Upgrade	30,000	30,000	30,000	30,000	30,000	150,000
Windows	-	-	-	-	-	-
Concrete Patio work	-	-	-	-	-	-
Make up air unit kitchen	-	50,000	-	-	-	50,000
Roof	110,000	60,000	-	-	60,000	230,000
Boiler upgrade	-	-	-	-	365,000	365,000
Nurses Call Station	-	60,000	60,000	60,000	-	180,000
AC units for offices	-	-	50,000	50,000	50,000	150,000

**Subtotal** **\$ 140,000** **\$ 200,000** **\$ 140,000** **\$ 140,000** **\$ 505,000** **\$ 1,125,000**

**Total** **\$ 140,000** **\$ 200,000** **\$ 140,000** **\$ 140,000** **\$ 505,000** **\$ 1,125,000**

**Polk County**  
**5 Year Capital Improvement Plan Department of Administration Summary**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
<b><u>Revenues</u></b>						
Asset Replacement Fund	-	-	-	-	400,000	400,000
Unfunded	-	-	-	400,000	-	400,000
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 800,000</b>

**Expenditures**

**A) IT Items**

Financial Software	-	-	-	400,000	200,000	600,000
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>200,000</b>	<b>\$ 600,000</b>

**E) Building Improvements**

Citizen Service and Single Intake	-	-	-	-	200,000	200,000
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>

<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 800,000</b>
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