



POLK COUNTY, WISCONSIN

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Executive Committee

100 Polk County Plaza, Balsam Lake, Wisconsin

Polk County Government Center - County Board Room

Minutes of Executive Committee from Thursday, November 8, 2018 at 9:00 a.m.

Committee Members present: Dean Johansen, Brian Masters, John Bonneprise, Jay Luke, and Chris Nelson.

Others present: Sharon Jorgenson, County Clerk; Jeff Fuge, Interim Administrator/Corporation Counsel; Andrea Jerrick, Deputy County Administrator; Emil Norby, Highway Commissioner; members of the public and member of the press. Supervisor Jepsen joined the meeting at 9:10 a.m. Assistant Corporation Counsel Malone joined meeting at 9:23 a.m. Finance Director Wickre joined meeting at 9:23 a.m. Supervisor Larsen joined the meeting at 9:43 a.m. Supervisor Prichard joined the meeting at 9:56 a.m.

Chairman Johansen called the meeting to order at 9:02 a.m.

Chairman Johansen called for motion to adopt the agenda. **Motion** (Bonneprise/Masters) to adopt the November 8, 2018 agenda as published. Chairman Johansen called for a voice vote on the motion to adopt the agenda. **Motion** carried by unanimous voice vote.

Chairman Johansen called for motion to adopt the October 11, 2018 minutes of Executive Committee. **Motion** (Luke/Masters) to adopt the minutes of October 11, 2018 as published. **Motion** to adopt minutes as published carried by unanimous voice vote.

Time was given for public comment. No public comment was received.

Chairman Johansen called upon Highway Commissioner Norby to provide an update on the Highway Facility Project and demolition of old highway facility. Binder course is being put down on Pheasant Lane & Loon in preparation for paving in the spring. State inspector requested ingress and egress lighting in the salt shed. Finishing touches are under completion on the new facility. Demolition of old building should be completed the week of November 12. There were no soil issues from removal of the old fuel tanks. Committee received information from Supervisor Nelson regarding trusses (4) from the Old Blacksmith Shop building that were salvaged by NCS at no cost to Polk County for possible use at a later time.

The Committee received information regarding the Office of County Administrator from Deputy Administrator Jerrick. 35 applications have been received. Vetting of candidates is underway with background checks to be completed by an outside agency. Applications will be reviewed in closed session at the next Executive Committee meeting in late November.

Recommendation on Ordinance No. 83-18: Amendment to Polk County Board of Supervisors Rules of Order Ordinance – Article 3.1.a – Concerning the Sponsorship and Processing of Proposed Resolutions and Ordinances was discussed. Committee received information regarding the Ordinance from Interim Administrator Fuge and Supervisor Johansen

Motion (Nelson/Masters) to **not** recommend Ordinance No. 83-18 to the County Board for passage. Chairman Johansen called for a voice vote on said motion. **Motion** to **not** recommend Ordinance No. 83-18 to the County Board for passage carried by voice vote with 3 voting for no recommendation and 2 voting for recommendation.

Recommendation on Resolution No. 84-18: Resolution Concerning the Design and Funding for Fairground Grandstand Construction was discussed.

Committee received a report and update regarding the proposed Fairgrounds Grandstand project from Interim Administrator Fuge. Committee received information regarding financing amounts and options for the proposed project. Committee received information from Representatives of the Fair Board, Carrie Melin-Swenson and Janis Larson regarding amounts Fair Board could pay toward the project.

Motion (Nelson/Masters) to move Resolution No. 84-18 to the County Board for further consideration without recommendation. Chairman Johansen called for a voice vote on said motion. **Motion** carried by unanimous voice vote.

Chairman Johansen called for a motion to adjourn. **Motion** (Luke/Bonneprise) to adjourn. Chairman Johansen called for a voice vote on the motion to adjourn. **Motion** carried by unanimous voice vote. Chairman Johansen declared meeting adjourned at 10:02 a.m.

Respectfully submitted,

Sharon E. Jorgenson
County Clerk



POLK COUNTY, WISCONSIN

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Sharon Jorgenson, County Clerk
100 Polk Plaza, Suite 110, Balsam Lake, WI 54810
Phone (715) 485-9226 Email Sharon.Jorgenson @co.polk.wi.us

**Agenda and Notice of Meeting
Polk County Executive Committee
Polk County Government Center, County Board Room
100 Polk County Plaza, Balsam Lake, Wisconsin
Thursday, November 8, 2018 at 9:00 a.m.**

A quorum of the County Board may be present.

Order of Business: (The Committee may take up any subject matter noticed herein at any time during the meeting regardless of the location of such subject matter on the meeting notice at the time of issuance.)

1. Call to Order
2. Adoption of the Agenda
3. Adoption of the Minutes of the October 11, 2018 meeting
4. Public Comments
5. Update on Highway Facility Project
6. Update on Office of County Administrator

Closed Session: Pursuant to Wisconsin Statute Sections 19.36 (10)(d) and 19.85(1)(c) and (e), the Committee may convene in closed session for the purpose of reviewing applicant materials of prospective candidates selection of the County Administrator and screening the same for further process in the selection process. Any action of the committee on such matter will remain closed and or sealed, pursuant to Sections 19.36 (10)(d) and 19.85(1)(c) and (e), until the County Board of Supervisors takes action to finalize the offer of appointment to said office.

Following closed session, the committee will convene in open session to give announcement of actions taken in closed session and to take up for consideration and action matters notices on this meeting notice.

7. Revision to Rules of Order
 - a. Recommendation on Ordinance No. 83-18: Amendment to Polk County Board of Supervisors Rules of Order Ordinance – Article 3.1.a – Concerning the Sponsorship and Processing of Proposed Resolutions and Ordinances
8. Fairgrounds Grandstand Project
 - a. Recommendation on Resolution No. 84-18: Resolution Concerning the Design and Funding for Fairground Grandstand Construction
9. Calendar: Next Meeting and Agenda Items
10. Adjourn

This meeting is open the public according to Wisconsin Statute § 19.83. Persons with disabilities wishing to attend and/or participate are asked to notify the County Clerk's office (715-485-9226) at least 24 hours in advance of the scheduled meeting time so all reasonable accommodations can be made. Requests are confidential.



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Executive Committee

100 Polk County Plaza, Balsam Lake, Wisconsin

Polk County Government Center - County Board Room

Minutes of Executive Committee from Thursday, October 11, 2018 at 9:00 a.m.

Committee Members present: Dean Johansen, Brian Masters, John Bonneprise, Jay Luke, and Chris Nelson.

Others present: Sharon Jorgenson, County Clerk; Jeff Fuge, Interim Administrator/Corporation Counsel; Andrea Jerrick, Deputy County Administrator; Tracy LaBlanc, County Board Supervisor; Debbie Peterson, Director of Parks & Building; Josh Herring, Representative from GT Grandstands Inc.; Karrie Melin Swenson, Janis Larson, and Jordan Hibbs– Representatives from the Fair Board; members of the public and member of the press. Assistant Corporation Counsel Malia Malone joined the meeting at 9:28 a.m. Supervisor Russell Arcand joined the meeting at 9:37 a.m. Supervisor Jepsen joined the meeting at 9:45 a.m. Supervisor Prichard joined the meeting at 9:55 a.m.

Chairman Johansen called the meeting to order at 9:02 a.m.

Chairman Johansen called for motion to adopt the agenda. **Motion** (Masters/Johansen) to adopt the October 11, 2018 agenda as published. Chairman Johansen called for a voice vote on the motion to adopt the agenda. **Motion** carried by unanimous voice vote.

Chairman Johansen called for motion to adopt the August 30, 2018 minutes of Executive Committee. **Motion** (Luke/Bonneprise) to adopt the minutes of August 30, 2018 as published. **Motion** to adopt minutes as published carried by unanimous voice vote.

Time was given for public comment. No public comment was received.

Chairman Johansen called upon Deputy Administrator Jerrick to provide an update on the Highway Facility Project and demolition of old highway facility. Demolition on old facility is in progress. Salt is being delivered to the salt shed.

The Committee received information regarding the paving project on Pheasant Lane & Loon Drive from Deputy Administrator Jerrick. The Village of Balsam Lake will split cost of paving 50/50 with Polk County. Polk County's estimated cost would be approximately \$30,000 and will be handled as a change order.

Motion (Nelson/Bonneprise) to approve the County share of the paving project on Pheasant Lane and Loon Drive to cover 50% of the cost with Village of Balsam Lake covering 50% of the cost. Chairman Johansen called for a voice vote on said motion. **Motion** carried by unanimous voice vote.

Committee received information from Interim Administrator Fuge regarding reconciliation of the fairgrounds demolition.

Committee received a report and update regarding the proposed Fairgrounds Grandstand project from Debbie Peterson, Director of Parks & Buildings; Karrie Melin-Swenson, Tracy LaBlanc and Jordan Hibbs – Representatives of the Fair Board; and Josh Herring, Representative from GT Grandstands. Consensus of the committee consensus was that the Fair Board representatives and Interim Administrator Fuge would meet with the goal to present the Grandstand proposal to the County Board in November.

Committee received update from Deputy Administrator Jerrick regarding the position recruitment and hiring process for County Administrator. Committee received hand-out outlining the timeline of the hiring process.

Chairman Johansen declared that next meeting will be called when needed.

Chairman Johansen called for a motion to adjourn. **Motion** (Luke/Bonneprise) to adjourn. Chairman Johansen called for a voice vote on the motion to adjourn. **Motion** carried by unanimous voice vote. Chairman Johansen declared meeting adjourned at 10:04 a.m.

Respectfully submitted,

Sharon E. Jorgenson
County Clerk

1 Ordinance No. 83-18
2 Amendment to Polk County Board of Supervisors Rules of Order Ordinance –
3 Article 3. 1. a. – Concerning the Sponsorship and Processing of Proposed Resolutions and
4 Ordinances
5

6 NOW, THEREFORE, the Polk County Board of Supervisors ordains that Article 3. 1. a. be
7 amended to read as follows:
8

9 **“Article 3. Ordinances and Resolutions**

10
11 1. The county board shall consider only resolutions and ordinances that meet all of the
12 following:
13

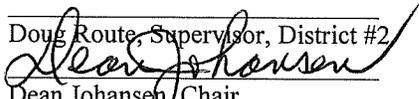
14 A resolution or ordinance must be endorsed by either one or more sponsoring board members or
15 ~~the chairperson of the committee that recommends consideration by the full county board or~~ by
16 the county administrator pursuant to §59.18(5). All endorsed resolutions and ordinances shall be
17 filed with the clerk and ~~be referred to a committee for review and recommendation before being~~
18 ~~referred~~ noticed on the agenda of the to the county board meeting that follows immediately after
19 the date of filing - At such meeting, the county board shall note the proposed resolution or
20 ordinance received as introduced and refer such resolution to the standing committee as the
21 county board may determine by simple majority. All proposed resolutions or ordinances referred
22 to committee shall receive committee recommendation of for or against passage, with or without
23 revision, or moved out of committee for final board action without committee recommendation.
24 The county board may take up for action any introduced resolution or ordinance directly and
25 without committee consideration only upon ~~If the county board receives a resolution or~~
26 ~~ordinance that has not been considered by a committee, such resolution or ordinance shall be~~
27 ~~referred to an appropriate committee for recommendation prior to final action by the county~~
28 ~~board, unless the county board moves, by a vote of~~ two-thirds majority of the supervisors
29 present upon motion of, such resolution or ordinance to the floor for purposes of adoption.”
30

Offered this _____ day of _____, 2018.

BY:

Brad Olson, Supervisor, District #1

Doug Route, Supervisor, District #2


Dean Johansen, Chair,
Supervisor, District #3,

Chris Nelson, Supervisor, District #4

Tracy LaBlanc, Supervisor, District #5

Brian Masters, Supervisor, District #6

Michael Prichard, Supervisor, District #7

James Edgell, Supervisor, District #8

Kim O'Connell, Supervisor, District #9

Larry Jepsen, Supervisor, District #10

Jay Luke, 1st Vice Chair,
Supervisor, District #11

Michael Larsen, Supervisor, District #12

Russell Arcand, Supervisor, District #13

John Bonneprise, 2nd Vice Chair,
Supervisor, District #14

Joe DeMulling, Supervisor, District #15

Reviewed By County Administrator:

Jeffrey B. Fuge, Interim County Administrator

Fiscal Impact Note: The proposed amendment to the County Board Rules of Order presents no fiscal impact to county operations.

Reviewed and Approved as to Form and Execution:

Malia T. Malone, Assistant Corporation Counsel

Passage of the proposed amendment alters the manner in which the county Board processes proposed resolutions and ordinances. The proposed amendment presents no legal impact to county operations.

Excerpt of Minutes

Excerpt of Minutes

At its regular business meeting on the 13th day of November, 2018, the Polk County Board of Supervisors acted on Ordinance No. __-18: Amendment to Polk County Board of Supervisors Rules of Order Ordinance – Article 3. 1. a. – Concerning the Sponsorship and Processing of Proposed Resolutions and Ordinances, as follows:

- Enacted by majority voice vote
- Enacted by simple majority of the board of supervisors by a vote of _____ in favor and _____ against.
- Adopted by unanimous voice vote.
- Defeated: _____
- Other: _____

SIGNED BY:

ATTEST:

Dean Johansen, County Board Chairperson

Sharon Jorgenson, County Clerk

Amendment to Polk County Board of Supervisors Rules of Order Ordinance –
Article 3. 1. a. – Concerning the Sponsorship and Processing of Proposed Resolutions and
Ordinances

Certification of Publication

Ord. No. __-18, as enacted the _____ day of _____, 2018, was published in the Inter-County
Leader on the _____ day of _____, 2018.

Sharon Jorgenson, County Clerk

In clean form the amendment would read as follows:

- a. A resolution or ordinance must be endorsed by either one or more sponsoring board members or by the county administrator pursuant to §59.18(5). All endorsed resolutions and ordinances shall be filed with the clerk and be noticed on the agenda of the county board meeting that follows immediately after the date of filing. At such meeting, the county board shall note the proposed resolution or ordinance received as introduced and refer such resolution to the standing committee as the county board may determine by simple majority. All proposed resolutions or ordinances referred to committee shall receive committee recommendation of for or against passage, with or without revision, or moved out of committee for final board action without committee recommendation. The county board may take up for action any introduced resolution or ordinance directly and without committee consideration only upon a vote of two-thirds majority of the supervisors present to move such resolution or ordinance to the floor for purposes of adoption.

Resolution No. 84-18

Resolution Concerning the Design and Funding for Fairground Grandstand Construction

TO THE HONORABLE CHAIRPERSON AND SUPERVISORS OF THE COUNTY BOARD OF THE COUNTY OF POLK:

Ladies and Gentlemen:

WHEREAS, in accordance with Resolution No. 33-18, the Executive Committee has met with Fair Board representatives on discussions over the proposed design and costs of construction for a new grandstand; and

WHEREAS, the Polk County Fair Board has proposed the design and construction of a new roofed grandstand with seating capacity for 3000, and the same is attached hereto; and

WHEREAS, the Fair Board has requested the County Board to approve and to provide funding for the construction of a new grandstand as designed in its proposal; and

WHEREAS, the Executive Committee has reviewed options developed by the Administrator to finance the construction of the grandstand as proposed by the Fair Society.

WHEREAS, the Executive Committee has, without recommendation, forwarded to the County Board for consideration and approval of the construction design and funding plan for a new roofed grandstand as proposed by the Fair Board.

NOW, THEREFORE, BE IT RESOLVED, that the Polk County Board of Supervisors approves and authorizes the construction of a new grandstand with the design as proposed by the Fair Board.

BE IT FURTHER RESOLVED that the Polk County Board of Supervisors adopts a project budget for the construction of the new grandstand in an amount not to exceed \$ _____, as reflected and itemized in the proposal of the Fair Board.

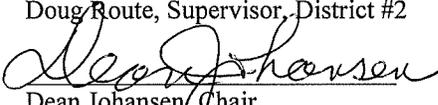
BE IT FURTHER RESOLVED that the Polk County Board of Supervisors authorizes the County to incur expenditures in a sum of not to exceed the adopted project budget amount for the purpose of completing all aspects of the construction of the new grandstand.

BE IT FURTHER RESOLVED that the Polk County Board of Supervisors authorizes and directs the County Administrator to prepare the necessary resolutions to provide for the financing of the project in a manner described and itemized in the "Financial Plan for New Grandstand Construction", as attached hereto and incorporated herein.

Offered on the 13th day of November, 2018.

BY: _____
Brad Olson, Supervisor, District #1 James Edgell, Supervisor, District #8

_____ _____
Doug Route, Supervisor, District #2 Kim O'Connell, Supervisor, District #9


Dean Johansen, Chair,
Supervisor, District #3, Larry Jepsen, Supervisor, District #10

_____ _____
Chris Nelson, Supervisor, District #4 Jay Luke, 1st Vice Chair,
Supervisor, District #11

_____ _____
Tracy LaBlanc, Supervisor, District #5 Michael Larsen, Supervisor, District #12

_____ _____
Brian Masters, Supervisor, District #6 Russell Arcand, Supervisor, District #13

_____ _____
Michael Prichard, Supervisor,
District #7 John Bonneprise, 2nd Vice Chair,
Supervisor, District #14

_____ _____
Joe DeMulling, Supervisor, District #15

Reviewed by County Administrator:

Jeffrey B. Fuge
Interim County Administrator

Fiscal Impact: The fiscal impact of this resolution is detailed in the Financial Plan for New Grandstand Construction, attached and incorporated in the resolution.

Approved as to Form and Execution:

Malia T. Malone, Interim Corporation Counsel

Legal Impact Note: The resolution presents no immediate legal impact to the county. A statement on legal impacts of the construction and financing of the project will be contained in the resolutions that award construction contracts and approve transfers of fund balance or issuance of promissory

notes as detailed in the Financial Plan for New Grandstand Construction.

Excerpt of Minutes

At its regular business meeting on the 13th day of November 2018, the Polk County Board of Supervisors acted upon Resolution No. 84-18: Resolution Concerning the Design and Funding for Fairground Grandstand Construction, as follows:

- Adopted by a majority of the members present by a vote of _____ in favor and _____ against.
- Adopted by unanimous voice vote.
- Adopted as amended. See Below.
- Defeated
- Other: _____

Insert amendment to resolution according to minutes:

SIGNED BY:

ATTEST:

Dean Johansen, County Board Chairperson

Sharon Jorgenson, County Clerk

Executive Fair Board Members:

Dale Wood- President
Karrie Melin Swenson- VP/HR
Janis Larson- VP Bldgs. & Grounds
Diane Kuhl- Secretary
Tracy LaBlanc- Treasurer
Judy Bainbridge- Financial Secretary



800 East Louisiana St. St. Croix Falls, Wi. 54024

Website: PolkCountyFair.com

715-483-3391

Dear County Board of Supervisors,

The Polk County Fair Board would like you to strongly consider their grandstand proposal for the 3000 seating as presented to the Executive Committee and to the County Administrator (Both past & Interim) and under the guidance of Deb Peterson.

With all the information presented, the Polk County Fair Board feels this is the best option for the future of the county fair, as the fair has grown and continues to grow and we feel this best meets the needs of the fair-goers in regards to safety and capacity during all grandstand events.

The Polk County Fair Board is more than willing to contribute to this project and is willing to apply for any grants deemed suitable for this scope of project.

We would like to see this project start as soon as possible, but no later than early spring of 2019 and would like completed by end of June 2019 in time for the July 25-28, 2019 fair.

Thank you for your consideration on this "County" project, we look forward to working with you on behalf of the fair-goers and all who enjoy the fairgrounds in one way or another.

Sincerely,
The Polk County Fair Board



A PLAYCORE Company

2810 Sydney Rd.
Plant City, FL 33566
813-305-1415p
813-305-1419f
www.gtgrandstands.com

PROPOSAL/SCOPE OF WORK

**Polk County Fairgrounds
St. Croix Falls, WI 54024
Budgetary Quote Rev. 8**

October 22, 2018

Option 1: 3,000-Seat Option (41' Overall Roof Height)

20 Row x 283.5', 48" Elevated Grandstand

- Approx. (3,148) total net seats
- (24) wheelchair spaces with companion seating included
- Galvanized steel beam understructure
- Spread footer foundations based on 3,000 PSF soils
- 26" tread with 12" rise
- Nominal 2" x 10" anodized aluminum seats
- Interlocking closed mill finish aluminum deck
- 60" wide rear crosswalk
- 72" wide front crosswalk
- Anodized aluminum risers
- (5) interior aisles, 4.5' wide, equipped with 1.9" O.D. mid-aisle handrail and contrasting nosing
- (2) end aisles, 3' wide, equipped with aisle handrail and contrasting nosing
- (2) Vomitories with (1) Stair each
- (2) Ramps at each end of front crosswalk
- 9 gauge galvanized 2" mesh chain link guard rail system
- 8' x 18' inset Press box with rear access from rear crosswalk
- Grandstand designed for future addition of roof structure (R-panel decking over galvanized purlins). Roof columns will penetrate the deck to facilitate the future addition.
(Grandstand roof columns to be at 48' centers in five interior bays and at 18' centers on two end bays)
- Engineer sealed drawings
- One year warranty

Price for Grandstand Materials Delivered & Installed, Excluding Foundations: \$656,900

Price for Foundations and Flatwork: \$80,200

Optional Pricing:

Provide anodized finish on all tread surfaces: Add \$39,310

Provide roof structure at a later date: Add \$308,100

Option 2: 1,500-Seat Option (41' Overall Roof Height)

20 Row x 151'-6", 48" Elevated Grandstand

- Approx. (1,656) total net seats
- (14) wheelchair spaces with companion seating included
- Galvanized steel beam understructure
- Spread footer foundations based on 3,000 PSF soils
- 26" tread with 12" rise
- Nominal 2" x 10" anodized aluminum seats
- Interlocking closed mill finish aluminum deck
- 60" wide rear crosswalk
- 72" wide front crosswalk
- Anodized aluminum risers
- (3) interior aisles, 4.5' wide, equipped with 1.9" O.D. mid-aisle handrail and contrasting nosing
- (2) Vomitories with (1) Stair each
- (1) Ramp at end of front crosswalk
- (1) Stair at end of front crosswalk
- 9 gauge galvanized 2" mesh chain link guard rail system
- 8' x 18' inset Press box with rear access from rear crosswalk
- Grandstand designed for future addition of roof structure (R-panel decking over galvanized purlins). Roof columns will penetrate the deck to facilitate the future addition. (Grandstand roof columns to be at 48' centers)
- Engineer sealed drawings
- One year warranty

Price for Grandstand Materials Delivered & Installed, Excluding Foundations: \$435,800

Price for Foundations and Flatwork: \$44,300

Optional Pricing:

Provide anodized finish on all tread surfaces: Add \$21,000

Provide roof structure at a later date: Add \$193,200

Exclusions:

- All applicable taxes
- Prevailing wage or union labor
- Electrical service connection to the press box
- ADA access to the press box
- Gutters or downspouts for the roof
- Any site work or grading
- All fencing not attached to bleacher
- Removal of oxidation/staining from mill finish aluminum plank
- All liquidated damages
- Bonding
- Permits or permit fees

Qualifications:

- Roof addition pricing is based on current material and labor pricing,
- Economical mill finish tread planking has been specified for all walking surfaces on this project. This mill finish planking may have water stains (dark black, brown, or white) present resulting from unavoidable condensation that occurs during packaging, transporting, and storage preceding installation. Removal of these stains or board replacement upon completion of installation is not part of our proposal. A clear anodized finish may be purchased to eliminate potential stains if selected as an upgrade finish at additional cost by change order prior to placement of the aluminum order for the project.
- Owner to provide access to through and around site for staging and equipment
- Foundation designs are based on soil properties of 3,000 PSF. The depth of the foundation will be at or below the frost line unless otherwise specified
- Prices are based on current market value of aluminum, steel and freight prices. Any pricing beyond 30 days may be affected by these fluctuations.
- This scope of work will become part of the contract
- Progress payments shall be incorporated into the contract
- Project delays caused by outside agencies beyond 90 days of contract completion date will be cause for change order for material cost increases
- All quotes are quoted according to IBC/ICC 300 building codes
- As building codes may vary from site to site, the customer is responsible for verification of local code requirements

Pricing is valid for 30 days. Shipment must be made within 6 months or project is subject to applicable price increases.

If you have any questions or need further information, please call me.

Thank you,

Josh Herring
GT Grandstands, Inc.
815-302-5496

BREAKDOWN

| | 3,000 Seat Grandstands | 1,500 Seat Grandstand |
|--|--|--|
| | Size Capacity | Size Capacity |
| | 20 rows x 283.5' long approx. 3,148 | 20 rows x 151.5' long approx. 1,656 |
| Grandstand ONLY | \$656,900 | \$435,800 |
| Concrete Foundations | \$80,200 | \$44,300 |
| SUBTOTAL | \$737,100 | \$480,100 |
| Grandstand w/Foundations | \$737,100 | \$480,100 |
| Roof Structure (to be installed w/Grandstand) | \$188,600 | \$149,200 |
| SUBTOTAL | \$925,700 | \$629,300 |
| ADD Roof at a Later Date: | \$308,100 | \$193,200 |
| *This pricing is based off today's material and labor pricing | | |
| NET Additional Costs: | \$119,500 | \$44,000 |





Projected Budget for Grandstand

| Grandstand | 3000 seating | inkind by fair | | | | | | |
|-------------------------|--------------|----------------|--|--|--|-----------------------------|--|-----------------|
| | | | | | | Donations each year by fair | | GRANTS Possible |
| Base cost | \$925,700.00 | | | | | | | |
| | | | | | | 10000 2019 | | Anderson |
| Soil testing | | \$4,500.00 | | | | 10000 2020 | | Bremmer |
| Site prep and landscape | | \$10,000.00 | | | | 10000 2021 | | |
| Electric/lighting | | \$32,730.00 | | | | 10000 2022 | | |
| fencing | | \$3,000.00 | | | | 10000 2023 | | |
| permits | | \$4,000.00 | | | | | | |
| Sound System | | \$5,000.00 | | | | | | |
| move track | | \$42,000.00 | | | | | | |
| concrete | | \$40,000.00 | | | | | | |

Total Project - \$141,230.00

\$ 50,000.00
 Grants will be applied for
 Met with Tam Howie about fund raising
 Met with Bank to discuss options

write to Bob

Polk County
EXAMPLE FINANCING PLAN
 SCENARIO 1, 2019 BORROWING AMOUNT: \$1,300,000

| LEVY YEAR | YEAR DUE | EXISTING DEBT SERVICE | \$1,300,000 G.O. PROMISSORY NOTES Dated March 1, 2019 (First interest 12/1/19) | | \$10,000,000 G.O. PROMISSORY NOTES Dated December 1, 2021 (First interest 6/1/22) | | \$10,000,000 G.O. PROMISSORY NOTES Dated December 1, 2026 (First interest 6/1/27) | | \$10,000,000 G.O. PROMISSORY NOTES Perpetually Issued Every 5 Years | | NET DEBT SERVICE | NET MILL RATE (A) | COMBINED DEBT SERVICE | COMBINED MILL RATE (A) | YEAR DUE |
|-----------|----------|-----------------------|---|--|--|--|--|--|--|---------------------|---------------------------------|----------------------|-----------------------|----------------------------------|----------|
| | | | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 3.50% | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 4.00% | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 4.00% | TOTAL DEBT SERVICE | | | | | | |
| 2017 | 2018 | \$2,800,850 | | | | | | | | | \$0 | \$0.00 | \$2,800,850 | \$0.64 | 2018 |
| 2018 | 2019 | \$2,800,288 | | \$34,125 | | | | | | | \$34,125 | \$0.01 | \$2,834,413 | \$0.62 | 2019 |
| 2019 | 2020 | \$2,803,195 | | \$45,500 | | | | | | | \$45,500 | \$0.01 | \$2,848,695 | \$0.62 | 2020 |
| 2020 | 2021 | \$2,429,445 | \$110,000 | \$45,500 | | | | | | | \$155,500 | \$0.03 | \$2,584,945 | \$0.56 | 2021 |
| 2021 | 2022 | \$1,308,600 | \$185,000 | \$41,650 | \$650,000 | \$400,000 | | | | | \$1,276,650 | \$0.27 | \$2,585,250 | \$0.55 | 2022 |
| 2022 | 2023 | \$1,309,913 | \$190,000 | \$35,175 | \$675,000 | \$374,000 | | | | | \$1,274,175 | \$0.27 | \$2,584,088 | \$0.55 | 2023 |
| 2023 | 2024 | \$1,310,460 | \$200,000 | \$28,525 | \$700,000 | \$347,000 | | | | | \$1,275,525 | \$0.27 | \$2,585,985 | \$0.55 | 2024 |
| 2024 | 2025 | \$1,310,243 | \$205,000 | \$21,525 | \$730,000 | \$319,000 | | | | | \$1,275,525 | \$0.27 | \$2,585,768 | \$0.55 | 2025 |
| 2025 | 2026 | \$1,309,260 | \$210,000 | \$14,350 | \$760,000 | \$289,800 | | | | | \$1,274,150 | \$0.27 | \$2,583,410 | \$0.54 | 2026 |
| 2026 | 2027 | \$1,307,513 | \$100,000 | \$7,000 | \$110,000 | \$259,400 | \$400,000 | \$400,000 | | | \$1,276,400 | \$0.27 | \$2,583,913 | \$0.54 | 2027 |
| 2027 | 2028 | | \$100,000 | \$3,500 | \$1,425,000 | \$255,000 | \$415,000 | \$384,000 | | | \$2,582,500 | \$0.54 | \$2,582,500 | \$0.54 | 2028 |
| 2028 | 2029 | | | | \$1,585,000 | \$198,000 | \$435,000 | \$367,400 | | | \$2,585,400 | \$0.53 | \$2,585,400 | \$0.53 | 2029 |
| 2029 | 2030 | | | | \$1,650,000 | \$134,600 | \$450,000 | \$350,000 | | | \$2,584,600 | \$0.53 | \$2,584,600 | \$0.53 | 2030 |
| 2030 | 2031 | | | | \$1,715,000 | \$68,600 | \$465,000 | \$332,000 | | | \$2,580,600 | \$0.53 | \$2,580,600 | \$0.53 | 2031 |
| 2031 | 2032 | | | | | | \$1,445,000 | \$313,400 | \$800,000 | | \$2,558,400 | \$0.52 | \$2,558,400 | \$0.52 | 2032 |
| 2032 | 2033 | | | | | | \$1,505,000 | \$255,600 | \$799,000 | | \$2,559,600 | \$0.52 | \$2,559,600 | \$0.52 | 2033 |
| 2033 | 2034 | | | | | | \$1,565,000 | \$195,400 | \$802,400 | | \$2,562,800 | \$0.52 | \$2,562,800 | \$0.52 | 2034 |
| 2034 | 2035 | | | | | | \$1,625,000 | \$132,800 | \$800,000 | | \$2,557,800 | \$0.51 | \$2,557,800 | \$0.51 | 2035 |
| 2035 | 2036 | | | | | | \$1,695,000 | \$67,800 | \$797,000 | | \$2,559,800 | \$0.51 | \$2,559,800 | \$0.51 | 2036 |
| 2036 | 2037 | | | | | | | | \$2,558,400 | | \$2,558,400 | \$0.51 | \$2,558,400 | \$0.51 | 2037 |
| 2037 | 2038 | | | | | | | | \$2,559,600 | | \$2,559,600 | \$0.51 | \$2,559,600 | \$0.51 | 2038 |
| 2038 | 2039 | | | | | | | | \$2,562,800 | | \$2,562,800 | \$0.50 | \$2,562,800 | \$0.50 | 2039 |
| 2039 | 2040 | | | | | | | | \$2,557,800 | | \$2,557,800 | \$0.50 | \$2,557,800 | \$0.50 | 2040 |
| 2040 | 2041 | | | | | | | | \$2,559,800 | | \$2,559,800 | \$0.50 | \$2,559,800 | \$0.50 | 2041 |
| | | <u>\$18,689,765</u> | <u>\$1,300,000</u> | <u>\$276,850</u> | <u>\$10,000,000</u> | <u>\$2,645,400</u> | <u>\$10,000,000</u> | <u>\$2,798,400</u> | <u>\$16,796,800</u> | <u>\$43,817,450</u> | AVERAGE <u>\$0.37</u> | | <u>\$62,507,215</u> | IMPACT <u>(\$0.02)</u> | |

Average life = 7.0 years

(A) Mill rate based on 2018 Equalized Valuation (TID-OUT) of \$4,603,138,300 with annual growth of 0.50%.

Polk County
EXAMPLE FINANCING PLAN
 SCENARIO 2, 2019 BORROWING AMOUNT: \$650,000

| LEVY YEAR | YEAR DUE | EXISTING DEBT SERVICE | \$650,000 G.O. PROMISSORY NOTES Dated March 1, 2019 (First interest 12/1/19) | | \$10,000,000 G.O. PROMISSORY NOTES Dated December 1, 2021 (First interest 6/1/22) | | \$10,000,000 G.O. PROMISSORY NOTES Dated December 1, 2026 (First interest 6/1/27) | | \$10,000,000 G.O. PROMISSORY NOTES Perpetually Issued Every 5 Years | | NET DEBT SERVICE | NET MILL RATE (A) | COMBINED DEBT SERVICE | COMBINED MILL RATE (A) | YEAR DUE |
|-----------|----------|-----------------------|---|--|--|--|--|--|--|---------------------|---------------------------------|----------------------|-----------------------|----------------------------------|----------|
| | | | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 3.50% | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 4.00% | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 4.00% | TOTAL DEBT SERVICE | TOTAL DEBT SERVICE | | | | | |
| 2017 | 2018 | \$2,800,850 | | | | | | | | | \$0 | \$0.00 | \$2,800,850 | \$0.64 | 2018 |
| 2018 | 2019 | \$2,800,288 | | \$17,063 | | | | | | | \$17,063 | \$0.00 | \$2,817,350 | \$0.61 | 2019 |
| 2019 | 2020 | \$2,803,195 | | \$22,750 | | | | | | | \$22,750 | \$0.00 | \$2,825,945 | \$0.61 | 2020 |
| 2020 | 2021 | \$2,429,445 | \$90,000 | \$22,750 | | | | | | | \$112,750 | \$0.02 | \$2,542,195 | \$0.55 | 2021 |
| 2021 | 2022 | \$1,308,600 | \$100,000 | \$19,600 | \$710,000 | \$400,000 | | | | | \$1,229,600 | \$0.26 | \$2,538,200 | \$0.54 | 2022 |
| 2022 | 2023 | \$1,309,913 | \$105,000 | \$16,100 | \$740,000 | \$371,600 | | | | | \$1,232,700 | \$0.26 | \$2,542,613 | \$0.54 | 2023 |
| 2023 | 2024 | \$1,310,460 | \$110,000 | \$12,425 | \$765,000 | \$342,000 | | | | | \$1,229,425 | \$0.26 | \$2,539,885 | \$0.54 | 2024 |
| 2024 | 2025 | \$1,310,243 | \$115,000 | \$8,575 | \$795,000 | \$311,400 | | | | | \$1,229,975 | \$0.26 | \$2,540,218 | \$0.54 | 2025 |
| 2025 | 2026 | \$1,309,260 | \$115,000 | \$4,550 | \$830,000 | \$279,600 | | | | | \$1,229,150 | \$0.26 | \$2,538,410 | \$0.53 | 2026 |
| 2026 | 2027 | \$1,307,513 | \$15,000 | \$525 | \$100,000 | \$246,400 | \$470,000 | \$400,000 | | | \$1,231,925 | \$0.26 | \$2,539,438 | \$0.53 | 2027 |
| 2027 | 2028 | | | | \$1,425,000 | \$242,400 | \$490,000 | \$381,200 | | | \$2,538,600 | \$0.53 | \$2,538,600 | \$0.53 | 2028 |
| 2028 | 2029 | | | | \$1,485,000 | \$185,400 | \$510,000 | \$361,600 | | | \$2,542,000 | \$0.53 | \$2,542,000 | \$0.53 | 2029 |
| 2029 | 2030 | | | | \$1,545,000 | \$126,000 | \$530,000 | \$341,200 | | | \$2,542,200 | \$0.52 | \$2,542,200 | \$0.52 | 2030 |
| 2030 | 2031 | | | | \$1,605,000 | \$64,200 | \$550,000 | \$320,000 | | | \$2,539,200 | \$0.52 | \$2,539,200 | \$0.52 | 2031 |
| 2031 | 2032 | | | | | | \$1,375,000 | \$298,000 | \$870,000 | | \$2,543,000 | \$0.52 | \$2,543,000 | \$0.52 | 2032 |
| 2032 | 2033 | | | | | | \$1,430,000 | \$243,000 | \$871,200 | | \$2,544,200 | \$0.52 | \$2,544,200 | \$0.52 | 2033 |
| 2033 | 2034 | | | | | | \$1,490,000 | \$185,800 | \$871,600 | | \$2,547,400 | \$0.51 | \$2,547,400 | \$0.51 | 2034 |
| 2034 | 2035 | | | | | | \$1,545,000 | \$126,200 | \$871,200 | | \$2,542,400 | \$0.51 | \$2,542,400 | \$0.51 | 2035 |
| 2035 | 2036 | | | | | | \$1,610,000 | \$64,400 | \$870,000 | | \$2,544,400 | \$0.51 | \$2,544,400 | \$0.51 | 2036 |
| 2036 | 2037 | | | | | | | | \$2,543,000 | | \$2,543,000 | \$0.51 | \$2,543,000 | \$0.51 | 2037 |
| 2037 | 2038 | | | | | | | | \$2,544,200 | | \$2,544,200 | \$0.50 | \$2,544,200 | \$0.50 | 2038 |
| 2038 | 2039 | | | | | | | | \$2,547,400 | | \$2,547,400 | \$0.50 | \$2,547,400 | \$0.50 | 2039 |
| 2039 | 2040 | | | | | | | | \$2,542,400 | | \$2,542,400 | \$0.50 | \$2,542,400 | \$0.50 | 2040 |
| 2040 | 2041 | | | | | | | | \$2,544,400 | | \$2,544,400 | \$0.50 | \$2,544,400 | \$0.50 | 2041 |
| | | <u>\$18,689,765</u> | <u>\$650,000</u> | <u>\$124,338</u> | <u>\$10,000,000</u> | <u>\$2,569,000</u> | <u>\$10,000,000</u> | <u>\$2,721,400</u> | <u>\$17,075,400</u> | <u>\$43,140,138</u> | AVERAGE <u>\$0.36</u> | | <u>\$61,829,903</u> | IMPACT <u>(\$0.03)</u> | |

9 yrs

Average life = 6.8 years

(A) Mill rate based on 2018 Equalized Valuation (TID-OUT) of \$4,603,138,300 with annual growth of 0.50%.



Polk County
EXAMPLE FINANCING PLAN
 SCENARIO 3, 2019 BORROWING AMOUNT: \$780,000

| LEVY YEAR | YEAR DUE | EXISTING DEBT SERVICE | \$780,000 G.O. PROMISSORY NOTES Dated March 1, 2019 (First interest 12/1/19) | | \$10,000,000 G.O. PROMISSORY NOTES Dated December 1, 2021 (First interest 6/1/22) | | \$10,000,000 G.O. PROMISSORY NOTES Dated December 1, 2026 (First interest 6/1/27) | | \$10,000,000 G.O. PROMISSORY NOTES Perpetually Issued Every 5 Years | NET DEBT SERVICE | NET MILL RATE (A) | COMBINED DEBT SERVICE | COMBINED MILL RATE (A) | YEAR DUE |
|-----------|----------|-----------------------|---|--|--|--|--|--|--|------------------|----------------------|-----------------------|---------------------------|----------|
| | | | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 3.50% | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 4.00% | PRINCIPAL (12/1) | INTEREST (6/1 & 12/1) EST. AVG= 4.00% | | | | | | |
| 2017 | 2018 | \$2,800,850 | | | | | | | | \$0 | \$0.00 | \$2,800,850 | \$0.64 | 2018 |
| 2018 | 2019 | \$2,800,288 | | \$20,475 | | | | | | \$20,475 | \$0.00 | \$2,820,763 | \$0.61 | 2019 |
| 2019 | 2020 | \$2,803,195 | | \$27,300 | | | | | | \$27,300 | \$0.01 | \$2,830,495 | \$0.61 | 2020 |
| 2020 | 2021 | \$2,429,445 | \$90,000 | \$27,300 | | | | | | \$117,300 | \$0.03 | \$2,546,745 | \$0.55 | 2021 |
| 2021 | 2022 | \$1,308,600 | \$125,000 | \$24,150 | \$690,000 | \$400,000 | | | | \$1,239,150 | \$0.27 | \$2,547,750 | \$0.55 | 2022 |
| 2022 | 2023 | \$1,309,913 | \$130,000 | \$19,775 | \$715,000 | \$372,400 | | | | \$1,237,175 | \$0.26 | \$2,547,088 | \$0.54 | 2023 |
| 2023 | 2024 | \$1,310,460 | \$130,000 | \$15,225 | \$750,000 | \$343,800 | | | | \$1,239,025 | \$0.26 | \$2,549,485 | \$0.54 | 2024 |
| 2024 | 2025 | \$1,310,243 | \$135,000 | \$10,675 | \$780,000 | \$313,800 | | | | \$1,239,475 | \$0.26 | \$2,549,718 | \$0.54 | 2025 |
| 2025 | 2026 | \$1,309,260 | \$140,000 | \$5,950 | \$810,000 | \$282,600 | | | | \$1,238,550 | \$0.26 | \$2,547,810 | \$0.53 | 2026 |
| 2026 | 2027 | \$1,307,513 | \$30,000 | \$1,050 | \$100,000 | \$250,200 | \$460,000 | \$400,000 | | \$1,241,250 | \$0.26 | \$2,548,763 | \$0.53 | 2027 |
| 2027 | 2028 | | | | \$1,450,000 | \$246,200 | \$475,000 | \$381,600 | | \$2,552,800 | \$0.53 | \$2,552,800 | \$0.53 | 2028 |
| 2028 | 2029 | | | | \$1,505,000 | \$188,200 | \$495,000 | \$362,600 | | \$2,550,800 | \$0.53 | \$2,550,800 | \$0.53 | 2029 |
| 2029 | 2030 | | | | \$1,570,000 | \$128,000 | \$515,000 | \$342,800 | | \$2,555,800 | \$0.53 | \$2,555,800 | \$0.53 | 2030 |
| 2030 | 2031 | | | | \$1,630,000 | \$65,200 | \$535,000 | \$322,200 | | \$2,552,400 | \$0.52 | \$2,552,400 | \$0.52 | 2031 |
| 2031 | 2032 | | | | | | \$1,390,000 | \$300,800 | \$860,000 | \$2,550,800 | \$0.52 | \$2,550,800 | \$0.52 | 2032 |
| 2032 | 2033 | | | | | | \$1,445,000 | \$245,200 | \$856,600 | \$2,546,800 | \$0.52 | \$2,546,800 | \$0.52 | 2033 |
| 2033 | 2034 | | | | | | \$1,500,000 | \$187,400 | \$857,600 | \$2,545,000 | \$0.51 | \$2,545,000 | \$0.51 | 2034 |
| 2034 | 2035 | | | | | | \$1,560,000 | \$127,400 | \$857,800 | \$2,545,200 | \$0.51 | \$2,545,200 | \$0.51 | 2035 |
| 2035 | 2036 | | | | | | \$1,625,000 | \$65,000 | \$857,200 | \$2,547,200 | \$0.51 | \$2,547,200 | \$0.51 | 2036 |
| 2036 | 2037 | | | | | | | | \$2,550,800 | \$2,550,800 | \$0.51 | \$2,550,800 | \$0.51 | 2037 |
| 2037 | 2038 | | | | | | | | \$2,546,800 | \$2,546,800 | \$0.50 | \$2,546,800 | \$0.50 | 2038 |
| 2038 | 2039 | | | | | | | | \$2,545,000 | \$2,545,000 | \$0.50 | \$2,545,000 | \$0.50 | 2039 |
| 2039 | 2040 | | | | | | | | \$2,545,200 | \$2,545,200 | \$0.50 | \$2,545,200 | \$0.50 | 2040 |
| 2040 | 2041 | | | | | | | | \$2,547,200 | \$2,547,200 | \$0.50 | \$2,547,200 | \$0.50 | 2041 |
| | | \$18,689,765 | \$780,000 | \$151,900 | \$10,000,000 | \$2,590,400 | \$10,000,000 | \$2,735,000 | \$17,024,200 | \$43,281,500 | AVERAGE \$0.37 | \$61,971,265 | IMPACT (\$0.03) | |

9 yrs

Average life = 6.8 years

(A) Mill rate based on 2018 Equalized Valuation (TID-OUT) of \$4,603,138,300 with annual growth of 0.50%.

